

Practical Issues - Forms in International Taxation

Prepared by -

CA Naman Maloo, CA Vartika Vijay

Presented by -

CA Naman Shrimal



06/09/2020 - CA AURA

Agenda

01

TDS

Section 195

Form- 15CA, 15CB, 27Q

03

Returns:

**Factors to be consider
while filing NRI returns**

02

Tax Credit: DTAA

**Form- 67, 10F, 10FA,
10FB**

04

Equivalisation Levy:

Challan & Form

05

Other Form

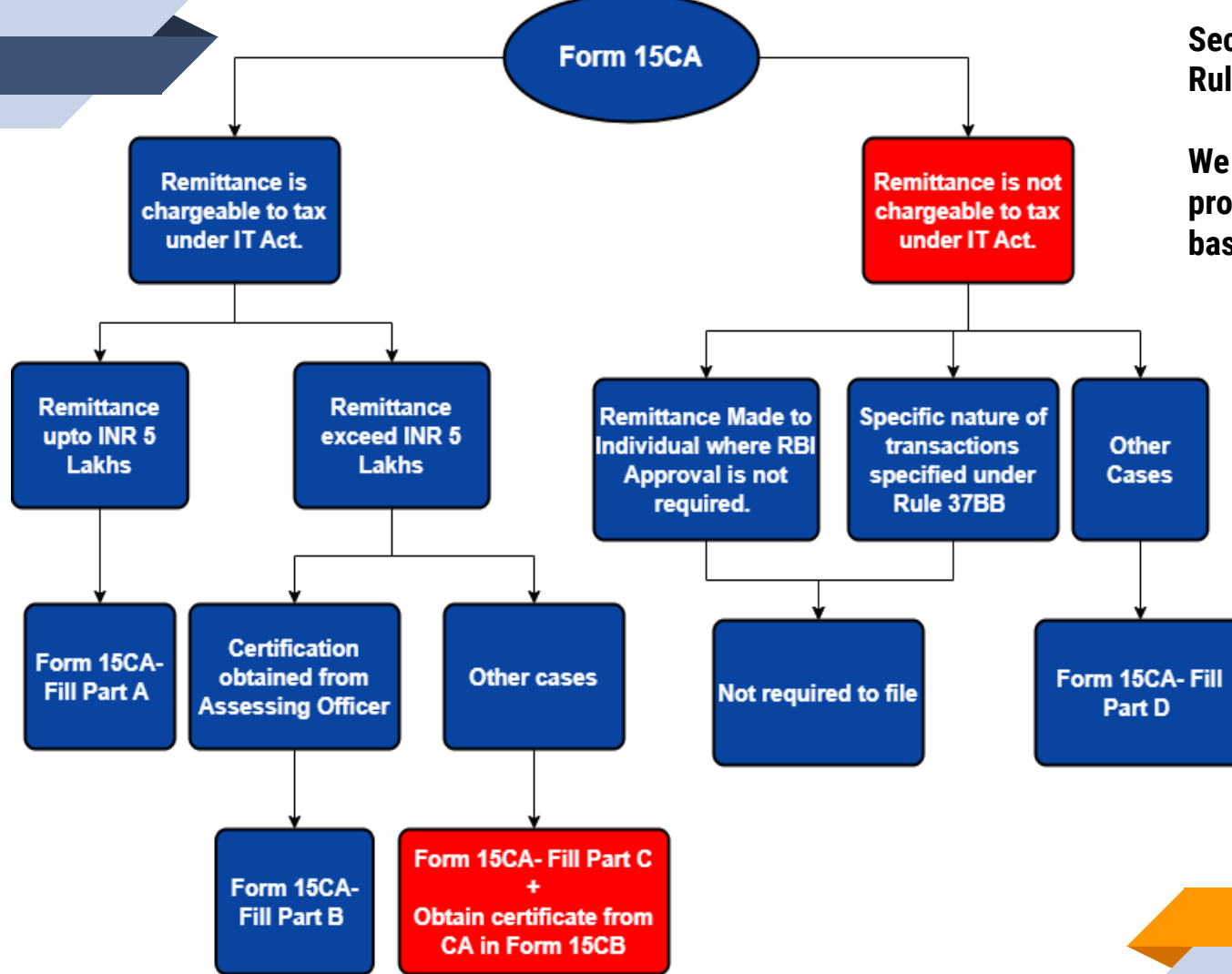


15CA/CB & Return Filing



Section 195: TDS on payment to Non resident

- “**Any person** responsible for paying to a **non-resident**, not being a company, or to a foreign company,
- any interest (not being interest referred to in section 194LB or section 194LC) or section 194LD or **any other sum chargeable under the provisions of this Act** (not being income chargeable under the head "Salaries") shall,
- at the time of credit of such income to the account of the payee or at the time of payment thereof in cash or by the issue of a cheque or draft or by any other mode, **whichever is earlier**,
- deduct income-tax thereon at the **rates in force.**”



Section 195(6) r.w.
Rule 37BB

We have a duty to
protect country's tax
base



What is Form 15CB?

- 15CB is the Tax Determination Certificate where the CA examines the remittance with regard to chargeability provisions under Section 5 and 9 of the Income Tax Act along with the provisions of Double Tax Avoidance Agreements.
- In form 15CB, a CA certifies details of the payment, TDS rate and TDS deduction as per Section 195 of the Income Tax Act, if any DTAA is applicable, and other details of nature and purpose of the remittance.
- Upload of Form 15CB is mandatory prior to filling Part C of Form 15CA. To prefill the details in Part C of form 15CA, the Acknowledgement Number of e-verified form 15CB should be verified.



Form 15CB: Some important points

ITD E-Filing Form Utility

File

e-Filing Anywhere Anytime
Income Tax Department, Government of India

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Instructions Form - 15CB

Validation Errors

FORM NO. 15CB
(See rule 37BB)
Certificate of an accountant

Select * have examined the agreement (wherever applicable) between Select * Name of the Remitter *

with PAN/TAN * and Select * Name of the Beneficiary * requiring the above remittance as well as the relevant documents and books of account required for ascertaining the nature of remittance and for determining the rate of deduction of tax at source as per provisions of Charter- XVII-B. We hereby certify the following.

A Name and address of the beneficiary of the remittance

Name of the Beneficiary of the remittance

Flat/Door/Building

Name of premises/Building/Village

Road/ Street

Area/ Locality

Town/ City/ District



Form 15CB: Some important points

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State

Country

ZIP Code

B Remittance Details

1

Country

Currency

2 Amount payable

3 Name of the bank

Branch of the bank

4 BSR Code of the bank branch (7 digit)

Validation Errors



Form 15CB: Some important points

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5 Proposed date of remittance DD/MM/YYYY

6 Nature of remittance as per agreement/ document Select

7 Please furnish the relevant purpose code as per RBI Select
Select
Select
In case the remittance is net of taxes, whether tax payable has been grossed up? Select

8 Taxability under the provisions of the Income-tax Act (without considering DTAA)
(i) is remittance chargeable to tax in India Select
(ii) if not reasons thereof
(iii) if yes,
(a) the relevant section of the Act under which the remittance is covered
(b) the amount of income chargeable to tax
(c) the tax liability
(d) basis of determining taxable income and tax liability

9 If income is chargeable to tax in India and any relief is claimed under DTAA
(i) whether tax residency certificate is obtained from the recipient of remittance Select

Validation Errors



Form 15CB: Some important points

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(ii) please specify relevant DTAA

(iii) please specify relevant article of DTAA

(iv) taxable income as per DTAA

(v) tax liability as per DTAA

A. If the remittance is for royalties, fee for technical services, interest, dividend, etc, (not connected with permanent establishment) please indicate

(a) Article of DTAA

(b) Rate of TDS required to be deducted in terms of such article of the applicable DTAA

B. In case the remittance is on account of business income, please indicate

(a) Whether such income is liable to tax in India

(b) If so, the basis of arriving at the rate of deduction of tax.

(c) If not, the please furnish brief reasons thereof, specifying relevant article of DTAA

C. In case the remittance is on account of capital gains, please indicate

(a) amount of long term capital gains

(b) amount of short-term capital gains

(c) basis of arriving at taxable income

D. In case of other remittance not covered by sub-items A,B and C

(a) Please specify nature of remittance

Validation Errors



Form 15CB: Some important points

ITD E-Filing Form Utility

File

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Income Tax Department, Government of India

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(b) Whether taxable in India as per DTAA

(c) If yes, rate of TDS required to be deducted in terms of such article of the applicable DTAA

(d) If not, the please furnish brief reasons thereof. specifying relevant article of DTAA

10 Amount of TDS

In foreign currency

In Indian Rs

11 Rate of TDS

12 Actual amount of remittance after TDS (In foreign currency)

13 Date of deduction of tax at source, if any

Accountant Name

Name of the proprietorship/ firm

Address

Flat/Door/Building Premises/Building/Village Road/ Street

Area/ Locality Town/ City/ District State

Membership No

Membership No

Validation Errors



Steps to keep in mind while making foreign remittance



- Verify the original invoice or agreement to know about the transaction.
- Make classification of transaction on the basis of nature of income.
- Check taxability as per Domestic Law.
- Check taxability as per DTAA along with availability of TRC/Form 10F and no PE certificate.
- Also check the website of the supplier to get additional details about their Indian operations if any.
- Check the rates of TDS applicable & Exchange rate.
- Form 15CA/15CB -Whatever applicable
- Remit the amount.

Form- 27Q



- Statement for TDS from additional income like interest, dividends, or any other amount payable (other than salary) to NRI (foreigners).
- Form 27Q is relevant for payments made except the salary to non-resident Indians and foreigners. It is used for the declaration of TDS for the NRIs and Foreigners. Form 27Q is submitted by the deductor every quarter and is relevant for TDS u/s 200(3) of the Income Tax Act of 1961.

FORM NO. 27Q

¹[See sections 194E, 194LB, [194LBA, 194LBB, 194LBC], 194LC, 194N, 195, 196A, 196B, 196C, 196D, 197A and rule 31A]]

Quarterly statement of deduction of tax under sub-section (3) of section 200 of the Income-tax Act in respect of payments other than salary made to non-residents for the quarter ended (June/September/December/March) (Financial Year)

1.	(a)	Tax Deduction and Collection Account Number (TAN)	<input style="width: 100%; height: 20px;" type="text"/>	(d)	Has the statement been filed earlier for this quarter (Yes/No)	<input style="width: 100%; height: 20px;" type="text"/>
	(b)	[Permanent Account Number or Aadhaar Number] [See Note 1]	<input style="width: 100%; height: 20px;" type="text"/>	(e)	If answer to (d) is "Yes", then Token No. of original statement	<input style="width: 100%; height: 20px;" type="text"/>
	(c)	Financial Year	<input style="width: 100%; height: 20px;" type="text"/>	(f)	Type of Deductor (See Note 2)	<input style="width: 100%; height: 20px;" type="text"/>
2. Particulars of the Deductor						
	(a)	Name of the deductor	<input style="width: 100%; height: 20px;" type="text"/>			
	(b)	If Central/State Government	<input style="width: 100%; height: 20px;" type="text"/>			
		Name (See Note 3)	<input style="width: 100%; height: 20px;" type="text"/>			
		AIN Code of PAO/TO/CDDO	<input style="width: 100%; height: 20px;" type="text"/>			
	(c)	TAN Registration No.	<input style="width: 100%; height: 20px;" type="text"/>			
	(d)	Address	<input style="width: 100%; height: 20px;" type="text"/>			
		Flat No.	<input style="width: 100%; height: 20px;" type="text"/>		PIN Code	<input style="width: 100%; height: 20px;" type="text"/>
		Name of the premises/building	<input style="width: 100%; height: 20px;" type="text"/>		Telephone No.	<input style="width: 100%; height: 20px;" type="text"/>
		Road/Street/Lane	<input style="width: 100%; height: 20px;" type="text"/>		Alternate telephone No. (See Note 4)	<input style="width: 100%; height: 20px;" type="text"/>
		Area/Location	<input style="width: 100%; height: 20px;" type="text"/>		Email	<input style="width: 100%; height: 20px;" type="text"/>
		Town/City/District	<input style="width: 100%; height: 20px;" type="text"/>		Alternate email (See Note 4)	<input style="width: 100%; height: 20px;" type="text"/>
		State	<input style="width: 100%; height: 20px;" type="text"/>			

¹ Substituted by the Income-tax (16th Amendment) Rules, 2020, w.e.f. 3-7-2020.

3. Particulars of the person responsible for deduction of tax:

(a) Name

(b) Address

Flat No.

Name of the premises/building

Road/Street/Lane

Telephone No.

Alternate email (See Note 4)

Email

Area/Location

Town/City/District

State

PIN Code

Alternate telephone No. (See Note 4)

Mobile No.

4. Details of tax deducted and paid to the credit of the Central Government:

<i>Sl. No.</i>	<i>Tax</i>	<i>Surcharge</i>	<i>Education Cess</i>	<i>Interest</i>	<i>Fee (See Note 5)</i>	<i>Penalty/ Others</i>	<i>Total amount deposited as per Challan/ Book Adjustment (702+703+704+705+706+707) (See Note 6)</i>	<i>Mode of deposit through Challan (C)/ Book Adjustment (B) (See Note 7)</i>	<i>BSR code/Receipt Number of Form No. 24G (See Note 8)</i>	<i>Challan Serial No./DDO Serial No. of Form No. 24G (See Note 8)</i>	<i>Date on which amount deposited through Challan/Date of transfer voucher (dd/mm/yyyy) (See Note 8)</i>	<i>Minor Head of Challan (See Note 9)</i>
[701]	[702]	[703]	[704]	[705]	[706]	[707]	[708]	[709]	[710]	[711]	[712]	[713]
1												
2												
3												

5. Details of amount paid and tax deducted thereon from the deductees (see Annexure)

Modify Section

Add More

New Party

Clear All

Show Rate Chart

Cancel & Exit

Section : INTEREST PAYABLE TO NON-RESIDENT BY AN INFRASTRUCTURE DEBT FUND (194I)

Name :

PAN : PANNOTAVBL

Ack. of Form 15CA :

Country of Residence :

Nature of Remittance :

Deductee's Previous Entries

Date	Amount Paid	TDS Amt	Sur Charge	Cess	Higher Cess	Quarter
Total	0	0	0	0	0	0

Credit/Payment Date

Deduction Date

Copy Date

Manual Calculation (Tick For YES)

Accounted for on last day of accounting year and amount has not been paid

Amount/TDS Detail

Paid/Credited (Rs.)

Particular	Rate(%)	As per	Amount(Rs.)
Tax	0	IT Act	0
Surcharge	0	GTA	0
Edu. Cess	0		0
Higher Cess	0		0
Total (Rs.)			0
Enter Gross TDS For Reverse Calculation			0

[Guidelines For Lower Reason](#)

Grossing Up

[Guidelines For Reporting Threshold Transactions](#)

Select Challan from below list to adjust this entry:

BSR No	Date	Amount	Challan No	Adjust(Rs.)
--Select Challan--				
Unadjusted Amount		Adjust(-)/Unadjust(+)	Final Balance	
- 0				

Remark :

Attention!!Attention!!



- If your NRI Client is a Equity holder of an Indian Company, then inform them to check their mails, because Indian companies are mailing them to submit certain documents, this includes TRC, Self-Declaration in Form 10F if they wants to avail benefits of DTAA between India and the country of their residence and other required documents.

Tax Credits and Residency Certificates



TAX CREDIT !

Form No. 67 - Foreign Tax credit

- CBDT has released [Form 67](#), which needs to be filed by the assessee online when he needs to claim credit of tax whether u/s 90/ 90A/ 91. This needs to be filed by the assessee to take foreign tax credit in the year in which he offers corresponding income to tax in India.
- Form 67 shall be available to all the assessee's login. The assessee is required to login into the e-filing portal. Then under E-file drop down assessee needs to select **Prepare and submit online Forms (Other than ITR)**. Select Form 67 from the drop down and the instructions to fill the same would also be available there.
- In the end attach certificate or statement and proof of payment/deduction of foreign tax as referred to in clause (ii) of sub-rule (8) of rule 128.

Form No. 67 - Foreign Tax credit

The attachment you need to submit the following statement and certificate:

1. A statement of income from the country or specified territory outside India offered for tax for the previous year and of foreign tax deducted or paid on such income in Form No.67 and verified in the manner specified therein.
2. Certificate or statement specifying the nature of income and the amount of tax deducted therefrom or paid by the assessee,—
 - a. from the tax authority of the country or the specified territory outside India; or
 - b. from the person responsible for deduction of such tax; or
 - c. signed by the assessee:

Provided that the statement furnished by the assessee in clause (c) shall be valid if it is accompanied by,—

(A) an acknowledgement of online payment or bank counterfoil or challan for payment of tax where the payment has been made by the assessee;

(B) proof of deduction where the tax has been deducted.

Statement of income from a country or specified territory outside India and Foreign Tax Credit

PART A

- Name of the assessee
- Permanent Account Number or Aadhaar Number
- Address
- Assessment year
- Details of income from a country or specified territory outside India and Foreign Tax Credit claimed

Sl. No.	Name of the country/ specified territory	Source of income	Income from outside India	Tax paid outside India		Tax payable on such income under normal provisions in India	Tax payable on such income under section 115JB/JC	Credit claimed under section 90/90A			Credit claimed under section 91 Amount	Total foreign tax credit claimed
				Amount	Rate			Article No. of Double Taxation Avoidance Agreements	Rate of tax as per Double Taxation Avoidance Agreements	Amount		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
		Salary										
		House property										
		Business/ professional income										
		Long term capital gain										
		Short term capital gain										
		Interest income										
		Dividend										
		Royalty not being part of business income										
		Fees for technical services not being part of business income										
		Others (specify)										

PART B

1.(a) Whether any refund of foreign tax has been claimed in any prior accounting year as a result of carry backward of losses Yes/No

(b) If reply to (a) above is Yes, furnish the following details:—

- (i) the accounting year to which such loss pertains
- (ii) the accounting year(s) in which set off of carry backward of loss has been undertaken
- (iii) refund claimed for the accounting year(s)
- (iv) previous year to which refund referred to in (iii) relates

2.(a) Whether credit for any foreign tax has been claimed which is under dispute Yes/No

(b) If reply to (a) above is Yes, furnish the following details:—

- (i) the nature and amount of income in respect of which tax is disputed
- (ii) the amount of such disputed tax

Verification

I, _____ son/daughter of _____ holding [Permanent Account Number or Aadhaar Number] _____ solemnly declare that to the best of my knowledge and belief, the information given in Part A and Part B of the statement above is correct and complete and is truly stated.

I further declare that I am making this statement in my capacity as _____ and I am also competent to make this statement and verify it.

Verified today the _____ day of _____ 20 _____

Place: _____ (Signature)



Note: Attach certificate or statement and proof of payment/deduction of foreign tax as referred to in clause (ii) of sub-rule (8) of rule 128.

Mandatory to attach these documents with this form

Tax Residency Certificate



- TRC is such proof of residency, is a certification issued by the tax authority of the country of the income-earner, attesting that the latter is a resident of such country in the tax year concerned for purposes of the tax treaty being invoked.
- India has signed Double Taxation Avoidance Agreements (DTAAs) with many countries so that the income is taxed only once.

TRC- Resident of India

Rule 21AB(3): provides that the assessee,

- being a resident in India, shall,
- for obtaining certificate of residence for the purposes of an agreement referred to in section 90 and section 90A,
- make an application in **Form No. 10FA**
- to the Assessing Officer

Rule 21AB(4): provides that the

- Assessing Officer on receipt of an application and be satisfied in this behalf,
- shall issue a certificate of residence in respect of the assess **Form No. 10FB.**

"FORM NO. 10FA

[See rule 21AB (3)]

Application for Certificate of residence for the purposes of an agreement under section 90 and 90A of the Income-tax Act, 1961

To
The Assessing Officer,

_____.

Sir,

I request that a certificate of residence in Form No. 10FB be granted in my case/in the case of _____ [for person other than individual]

2. The relevant details in this regard are as under: -

- (i) Full Name and address of the applicant
- (ii) Status (State whether individual, Hindu undivided family, firm, body of individuals, company etc.)
- (iii) Nationality (in case of individual)
- (iv) Country of incorporation/registration (in case of others).
- (v) Address of the applicant during the period for which TRC is desired
- (vi) Email ID
- (vii) Permanent Account Number or Aadhaar Number/TAN (if applicable)
- (viii) Basis on which the status of being resident in India is claimed
- (ix) Period for which the residence certificate is applicable
- (x) Purpose of obtaining Tax Residency Certificate (must be specified)
- (xi) Any other detail

3. The following document in support are enclosed: -

- (1)
- (2)
- (3)

VERIFICATION

I, _____ [full name in block letters]
_____, son / daughter of
_____, in the capacity of
_____, [designation for person other than individual], verify that to the best of my knowledge and belief, the information given in this form is correct and complete and that the other particulars shown therein are truly stated.

Verified today the _____ day of _____

Place _____

Signature of the Applicant _____
Name _____

This will what you receive from government

FORM NO. 10FB

[See rule 21AB (4)]

Certificate of residence for the purposes of section 90 and 90A

1. Name of the Person
2. Status
3. Permanent Account Number or Aadhaar Number
4. Address of the person during the period of Tax Residency Certificate.



Certificate

It is hereby certified that the above mentioned person is a resident of India for the purposes of Income-tax Act, 1961.

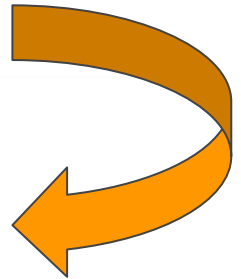
This certificate is valid for the period _____

Issued on _____ the day of _____, _____.

Name of the Assessing Officer _____

Designation _____

Seal _____".



In case of Non Resident

Section 90(4)/90A(4)-

- provides that an assessee, **not being a resident**,
- to whom an **agreement** referred to in sub section (1) of section 90/90A applies,
- shall not be entitled to claim any relief under such agreement **unless a certificate of his being a resident in any country** outside india or specified territory outside india as the case may be is obtained by him from the government of that country or specified territory.

Rule 21AB(1)-

- **One has to file Form 10F with the tax residency certificate obtained from that other country.**
- Form 10F - Offline available
- **The assessee is not required to provide Form 10F, if all the prescribed information in this form is provided by TRC.**

FORM NO. 10F

[See sub-rule (1) of rule 21AB]

Information to be provided under sub-section (5) of section 90 or sub-section (5) of section 90A of the Income-tax Act, 1961

I, *son/daughter of Shri. in the capacity of (designation) do provide the following information, relevant to the previous year..... *in my case/in the case of..... for the purposes of sub-section (5) of *section 90/section 90A:—

Sl.No	Nature of information	:	Details #
(i)	Status (individual, company, firm etc.) of the assessee	:	
(ii)	Permanent Account Number or Aadhaar Number of the assessee if allotted	:	
(iii)	Nationality (in the case of an individual) or Country or specified territory of incorporation or registration (in the case of others)	:	
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	:	
(v)	Period for which the residential status as mentioned in the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A is applicable	:	
(vi)	Address of the assessee in the country or territory outside India during the period for which the certificate, mentioned in (v) above, is applicable	:	

2. I have obtained a certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A from the Government of (name of country or specified territory outside India)

Signature:

Name:

Address:

Permanent Account Number or Aadhaar Number

Verification

I do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

Verified today the day of

.....
Signature of the person providing the information

Place:

Notes :

1. *Delete whichever is not applicable.

2. #Write N.A. if the relevant information forms part of the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A.

I'M NRI

Which ITR is applicable to me ???

Which ITR is applicable to my company ??



Returns

Which ITR to be File- For Non Resident



ITR-1	For individuals being a resident (other than not ordinarily resident) having total income upto Rs.50 lakh, having Income from Salaries, one house property, other sources (Interest etc.), and agricultural income upto Rs.5 thousand] [Not for an individual who is either Director in a company or has invested in unlisted equity shares	✗ Its for Resident only, even not ordinarily resident can't file this form
ITR 2	For Individuals and HUFs not having income from profits and gains of business or profession	✓ Can File
ITR 3	For individuals and HUFs having income from profits and gains of business or profession	✓ Can File Even in case of presumptive income u/s 44B/BB/BBA etc, File ITR-3 only.
ITR 4	For Individuals, HUFs and Firms (other than LLP) being a resident having total income upto Rs.50 lakh and having income from business and profession which is computed under sections 44AD, 44ADA or 44AE	✗ Its for Resident.

Which ITR to be File- For Non Resident



ITR-5	For persons other than- (i) individual, (ii) HUF, (iii) company and (iv) person filing Form ITR-7	✓ can file
ITR 6	For Companies other than companies claiming exemption under section 11	✓ Can File Companies includes Foreign Companies
ITR 7	For persons including companies required to furnish return under sections 139(4A)/(4B)/(4C)/(4D) only	Foreign trust registered in The India trust Act 1882- ✓ Foreign trust not registered in The India trust Act 1882 ✗



Things to keep in mind while Filing return of Income



- Before filing return of Income for **NR** you need to check whether he/ she is actually liable to file return of Income or not for which you need to study the below 2 section other than studying section 139(1):
- **Section 115A(5):** It shall not be necessary for a **non-resident (not being a company)** or of a foreign company to furnish under sub-section (1) of section 139 a return of his or its income if—
 - (a) **his or its total income** in respect of which he or it is assessable under this Act during the previous year consisted only of income referred to in clause (a) [or clause (b)] of sub-section (1) [i.e. Interest, Royalty, Fees for technical service etc.]; and
 - (b) TDS has been deducted from such income and the **rate of such deduction is not less than the rate specified** under clause (a) or, as the case may be, clause (b) of sub-section (1).
- **Section 115G:** It shall not be necessary for a **non-resident Indian** to furnish under sub- section (1) of section 139 a return of his income if—
 - (a) **his total income** in respect of which he is assessable under this Act during the previous year **consisted only of investment income or income by way of long-term capital gains or both**; and
 - (b) the tax deductible at source under the provisions of Chapter XVII-B has been deducted from such income.



Things to keep in mind while Filing return of Income



- Check Residential status checked every year.- Advice to **maintain travel details** every year
- Get information from **Form 26AS** in absence of complete documentation- In updated Form 26AS one can get all information about investment made, sale of shares etc.
- If an income has been taxed in two countries - Take credit of **foreign tax paid (not disputed or refunded)** as per DTAA
- Check in DTAA that **credit of which type** of tax can be taken.
- Where DTAA doesn't exist one can take credit as per section 90 and **claim unilateral relief.**
- Always remember to ask for **proof of payment of tax** in foreign country while claiming credit as same needs to be uploaded.
- Check Applicability of Form 67, Transfer Pricing etc



Things to keep in mind while Filing return of Income

ITR Utility

File Tools View Help

New Open Save Save Draft Pre-fill Re-Calculate Submit Preview

ITR-2 2019-20

Schedule SPI Schedule SI Schedule EI Schedule PTI Schedule FSI **Schedule TR** Schedule FA Schedule 5A Schedule AL Part B - TI Part B - TTI IT TDS TCS

Summary of tax relief claimed for taxes paid outside India

1	SI.No.	Country Code	Taxpayer Identification Number	Total taxes paid outside India (total of (c) of Schedule FSI in respect of each country)	Total tax relief available(total of (e) of Schedule FSI in respect of each country)	Tax Relief Claimed under section (Specify 90, 90A or 91)	
	(a)	(b)	(c)	(d)	(e)		
	1					Select	
	Total		0	0			
2	Total Tax relief available in respect of country where DTAA is applicable (section 90/90A) (Part of total of 1(d))					2	0
3	Total Tax relief available in respect of country where DTAA is not applicable (section 91) (Part of total of 1(d))					3	0
4	Whether any tax paid outside India, on which tax relief was allowed in India, has been refunded/credited by the foreign tax authority during the year? If yes, provide the details below					4	Select
4a	Amount of tax refunded					4a	
4b	Assessment year in which tax relief allowed in India					4b	

Note:Please refer to the instructions for filling out this schedule.

Activate Windows
Go to PC settings to activate Windows.



Things to keep in mind while Filing return of Income

Foreign asset



Resident

Schedule FA needs to be filed by Resident who have Foreign asset and not by NRI.

ITR Utility

File Tools View Help

New Open Save Save Draft Pre-fill Re-Calculate Submit Preview

ITR-2 2019-20

Schedule AMT Schedule AMTC Schedule SPI Schedule SI Schedule EI Schedule PTI Schedule FSI Schedule TR Schedule FA Schedule 5A Schedule AL Part B - TI Part B - TTI IT TDS

Details of Foreign Assets and Income from any source outside India

A1 Details of Foreign Depository Accounts held (including any beneficial interest) at any time during the relevant accounting period

SI No (1)	Country Code and Name (2)	Name of the financial institution (3)	Address of the financial institution (4)	ZIP Code (5)	Account Number (6)	Status (7)
1	Select					Select

+ Add - Delete

A2 Details of Foreign Custodial Accounts held (including any beneficial interest) at any time during the relevant accounting period

SI No (1)	Country Code and Name (2)	Name of the financial institution (3)	Address of the financial institution (4)	ZIP Code (5)	Account Number (6)	Status (7)
1	Select					Select

+ Add - Delete

A3 Details of Foreign Equity and Debt Interest held (including any beneficial interest) in any entity at any time during the relevant accounting period

SI No (1)	Country Code and Name (2)	Name of entity (3)	Address of entity (4)	ZIP Code (5)	Nature of entity (6)	Date of acquiring the in (7)
1	Select					

+ Add - Delete

A4 Details of Foreign Cash Value Insurance Contract or Annuity Contract held (including any beneficial interest) at any time during the relevant accounting period



Things to keep in mind while Filing return of Income

Schedule AL needs to be filed by Resident who have Total Income above Rs. 50 lakh and not by NRI. It will include Indian as well as Foreign asset.

ITR Utility

File Tools View Help

New Open Save Save Draft Pre-fill Re-Calculate Submit Preview

ITR-2 2019-20

Schedule AMT Schedule AMTC Schedule SPI Schedule SI Schedule EI Schedule PTI Schedule FSI Schedule TR Schedule FA Schedule SA Schedule AL Part B - TI Part B - TTI IT TDS

Asset and Liabilities at the end of the year (Applicable in the case of total income exceeds Rs.50 lakh)

A Do you own any immovable asset ? Select

Details of immovable asset

S.No.	Description (1)	Address (2) Flat/ Door/ Block No.	Name of Premises / Building / Village	Road/ Street/Post office	Area/ Locality	Town/ City/ District	State	Country	Pincode
1							Select	Select	

Add Delete

B Details of movable asset

Sl.no	Description	Amount (cost) in R
(i)	Jewellery, bullion etc.	
(ii)	Archaeological collections, drawings, painting, sculpture or any work of art	
(iii)	Vehicles, yachts, boats and aircrafts	
(iv)	Financial asset	
(a)	Bank (including all deposits)	
(b)	Shares and securities	
(c)	Insurance policies	
(d)	Loans and advances given	



**ADVERTISING ON SOCIAL MEDIA?
BEWARE OF THIS TAX!**

Equalisation Levy

Equalisation Levy

- As per Finance Bill of 2016, Equalization levy is applicable for certain specified services related to digital domain wherein the amount of consideration exceeds a specified value (threshold of Rs. 1,00,000).
- Rules to The Finance Act, 2016 states that with effect from July 1, 2016, equalization levy **@ 6%**
- should be **deducted by a resident** and carrying on business or profession **or non-resident (having permanent establishment in India)**
- on the amount of consideration
- **paid or payable to the non-resident not having permanent establishment in India.**
 - In case there is a delay in payment: Interest is charged at 1% of the outstanding levy for every month or part thereof is delayed.
 - **Penalty for failure of filing statement of compliance INR 100/day for each day** the non-compliance continues.

Finance Act 2020 Amendments

The Finance Act 2020 amended the Finance Act 2016, introducing a new **Equalisation Levy at 2%** on the consideration **received/receivable by an e-commerce operator** from the **following transactions** (e-commerce supply or services):

- Online sale of goods owned by the e-commerce operator; or
- Online provision of services provided by the e-commerce; or
- Online sale of goods or provision of services or both, facilitated by the e-commerce operator; or
- Any combination of the above-mentioned activities

The levy is applicable on consideration received by the e-commerce operator on the **above transactions from a**:

- Person resident in India
- Non-resident, where the:
 1. Sale of advertising, which targets a customer who is resident in India, or a customer who accesses the advertising through an IP address located in India; and
 2. Sale of data, collected from a person who is resident in India or from a person who uses an IP address located in India
 3. Person who buys goods or services, or both, uses an IP address located in India.

Thus, the **levy captures online sales of any goods or provision of any services by or through a non-resident e-commerce operator.**

Equalization Levy Challan - ITNS 285

Challan No./ITNS 285

⌚ Time remaining: 29 minutes 47 seconds

Tax Applicable* (0045) Other Taxes And Duties On Commodities And Services

Category* Deductor for specified services
 E-commerce operator for e-commerce supply or services

Type of Payment* (119) Equalization Levy

Nature of Payment* Levy payable by Deductor/ E-commerce operator
 Levy paid for Demand Raised by ITD
 Miscellaneous

Permanent Account No*

Financial Year*

Full Name (Masked)

Name as per Income Tax Department database (Masked) will be displayed on confirmation screen

SPECIAL INSTRUCTIONS



Flat/Door/Block No.	<input type="text"/>
Name of premises/Building/Village	<input type="text"/>
Road/Street/Lane	<input type="text"/>
Area/Locality	<input type="text"/>
City/District*	<input type="text"/>
State*	<input type="text" value="State"/>
Pin Code*	<input type="text"/>
Email ID	<input type="text"/>
Mobile No.	<input type="text"/>

PAYABLE LEVY AMOUNT (IN RS. ONLY)*

Equalization Levy (Basic tax)	<input type="text"/>
Interest	<input type="text"/>
Penalty	<input type="text"/>
Others	<input type="text"/>
Total Levy Amount	<input type="text"/>
Total Levy Amount (In words)	<input type="text"/>

PLEASE SELECT THE TOTAL LEVY AMOUNT FROM THE LIST (RE-ENTER TOTAL LEVY PAYABLE)*

Crores	0	0
Lakhs	0	00
Thousands	0	00
Hundreds	0	0
Tens	0	0
Ones	0	0

Mode of Payment* e-tax payment immediately
 e-tax payment on subsequent date (*e-payment of taxes by visiting any of the Bank branches*)

Captcha Code*



click to refresh image

(Enter text as in above image)

Clear

Proceed

Back

Equalisation Levy - Forms

Form	Description	Due Date for Submission	DSC/EVC Mandatory	Online/Offline
Form 1 (Equalisation levy)	Statement of Specified Services- - Equalisation levy Rules, 2016	30th June of immediately following Financial Year	DSC or EVC is mandatory	Both
Form 3 (Equalisation levy)	Appeal to the Commissioner of Income-tax (Appeals)- Equalisation levy Rules, 2016	30 days from the date of receipt of the order of the A.O.	DSC or EVC is mandatory	Online

FORM NO. 1

See rule 4 of Equalization Levy Rules, 2016

STATEMENT OF SPECIFIED SERVICES

Validation Errors

1	Name of the Assessee	<input type="text" value="Assessee Name"/>										
2	Address of the Assessee	<table border="1"> <tr> <td><input type="text" value="Flat/Door/Building"/></td> <td><input type="text" value="Premises/Building/Village"/></td> </tr> <tr> <td><input type="text" value="Road/Street"/></td> <td><input type="text" value="Area/Locality"/></td> </tr> <tr> <td><input type="text" value="Town/City/District"/></td> <td><input type="text" value="Select State"/></td> </tr> <tr> <td><input type="text" value="Select Country"/></td> <td><input type="text" value="PIN Code"/></td> </tr> <tr> <td><input type="text" value="Email"/></td> <td><input type="text" value="Mobile Number"/></td> </tr> </table>	<input type="text" value="Flat/Door/Building"/>	<input type="text" value="Premises/Building/Village"/>	<input type="text" value="Road/Street"/>	<input type="text" value="Area/Locality"/>	<input type="text" value="Town/City/District"/>	<input type="text" value="Select State"/>	<input type="text" value="Select Country"/>	<input type="text" value="PIN Code"/>	<input type="text" value="Email"/>	<input type="text" value="Mobile Number"/>
<input type="text" value="Flat/Door/Building"/>	<input type="text" value="Premises/Building/Village"/>											
<input type="text" value="Road/Street"/>	<input type="text" value="Area/Locality"/>											
<input type="text" value="Town/City/District"/>	<input type="text" value="Select State"/>											
<input type="text" value="Select Country"/>	<input type="text" value="PIN Code"/>											
<input type="text" value="Email"/>	<input type="text" value="Mobile Number"/>											
3	Permanent Account Number (PAN)	<input type="text" value="Permanent Account Number (PAN)"/>										
4	Financial Year (Specified services relating to which are reported)	<input type="text" value="Select"/>										
5	Ward/Circle Range	<input type="text" value="Ward/Circle Range"/>										
6	Total amount of consideration for specified services paid/credited (in Rs.)	<input type="text" value="Total Amount Of Consideration"/>										
7	Equalization levy deductible on item 6	<input type="text" value="0"/>										
8	Total Equalisation Levy Deducted	<input type="text" value="Total Equalisation Levy Paid"/>										
9	Total Equalisation Levy Paid	<input type="text" value="0"/>										
10	Equalisation levy payable/refundable (7-9)	<input type="text" value="0"/>										
11	Interest payable under section 167	<input type="text" value="Interest Payable"/>										
12	Interest paid	<input type="text" value="0"/>										

Activate Windows
Go to PC settings to activate Windows.

DETAILS OF EQUALISATION LEVY DEDUCTED AND PAID TO THE CREDIT OF THE CENTRAL GOVERNMENT

Sl.No	Name of the Non-Resident providing specified service	Address of the Non-Resident referred to in column 2							PAN if available of non-resident referred to column 2	Amount of consideration for specified services paid / credited	Date of payment/credit of amount of consideration for specified services	Equalisation Levy	Interest	Penalty
		Flat/ Door/ Block No	Name of Premises/ Building/ Village	Road/ Street/ Post Office	Area/ Locality	Town/ City/ District	State	Country						
No Data.														

Template

Import Declaration Details CSV

Help

Add Row

Edit Row

Delete Row

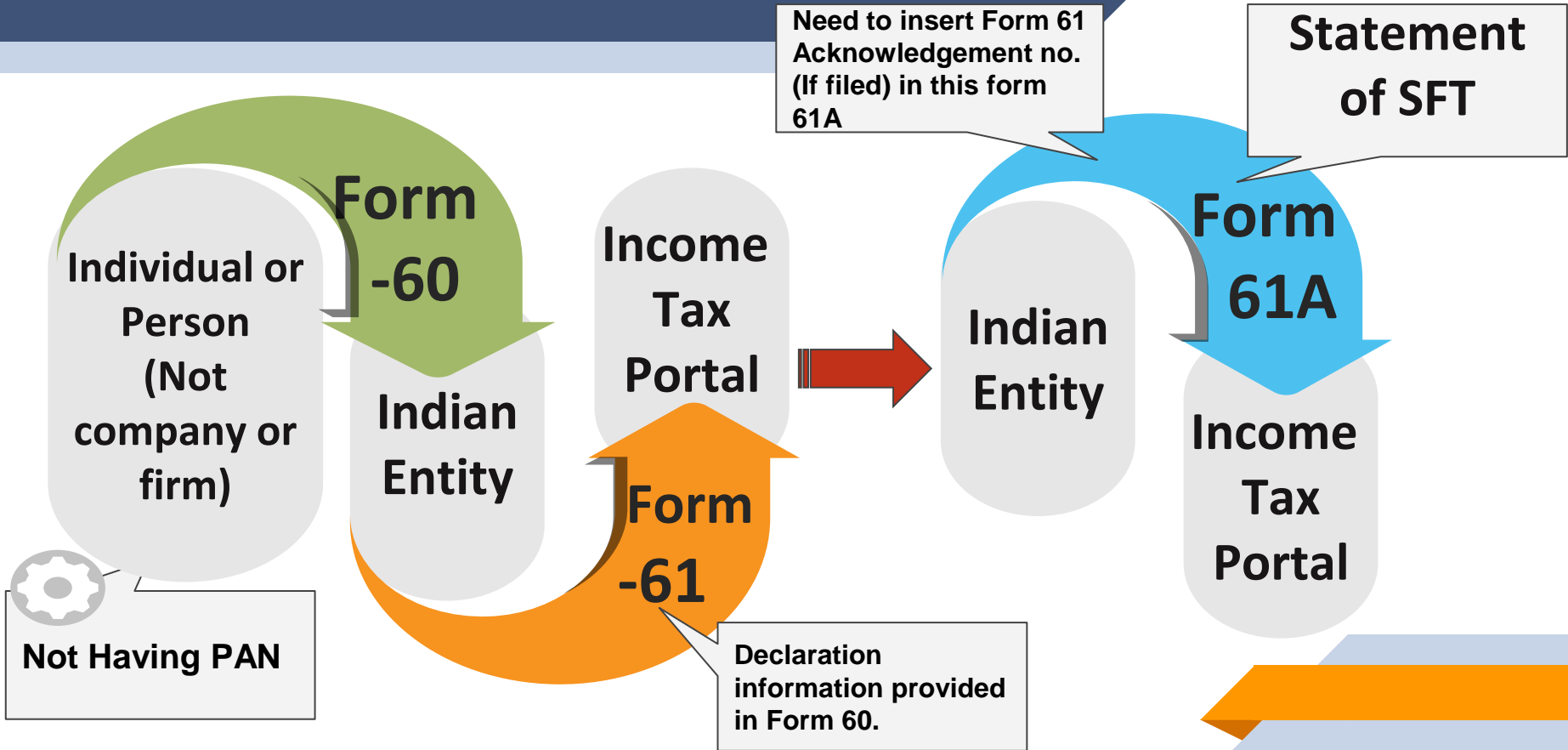
Other Forms

Form 60



- As per section 285BA of the Income Tax Act, CBDT has mentioned a few transaction viz. Specified financial transaction, where it is mandatory for a person to quote PAN number, if they surpass the quantum of those transaction.
- However, If any individual who does not have a PAN card, then in place of that he/she must submit Form 60 to the concerned authority at the time of doing any such financial transactions.
- **Form 60 (Substitute of a PAN Card) is a declaration which applicant needs to provide details which include name, address etc along with their identity proof.**
- This will be most useful in case of NRI who wish to invest in a company in India as in most cases NRI or Non-resident won't be having PAN in India as they are not required to and that time they need to provide declaration under Form 60 for SFT purpose.

Procedure



FORM NO. 60

[See second proviso to rule 114B]

Form for declaration to be filed by an individual or a person (not being a company or firm) who does not have a permanent account number and who enters into any transaction specified in rule 114B

1	First Name											
	Middle Name											
	Surname											
2	Date of Birth/ Incorporation of declarant	D	D	M	M	Y	Y	Y	Y			
3	Father's Name (in case of individual)											
	First Name											
	Middle Name											
4	Flat/ Room No.				5	Floor No.						
6	Name of premises				7	Block Name/No.						
8	Road/ Street/ Lane				9	Area/ Locality						
10	Town/ City				11	District			12	State		
13	Pin code	14	Telephone Number (with STD code)				15	Mobile Number				
16	Amount of transaction (Rs.)											
17	Date of transaction	D	D	M	M	Y	Y	Y	Y			
18	In case of transaction in joint names, number of persons involved in the transaction											
19	Mode of transaction: <input type="checkbox"/> Cash, <input type="checkbox"/> Cheque, <input type="checkbox"/> Card, <input type="checkbox"/> Draft/Banker's Cheque, <input type="checkbox"/> Online transfer, <input type="checkbox"/> Other											
20	Aadhaar Number issued by UIDAI (if available)											

21	If applied for PAN and it is not yet generated enter date of application and acknowledgement number	D	D	M	M	Y	Y	Y	Y			
22	If PAN not applied, fill estimated total income (including income of spouse, minor child etc. as per section 64 of Income-tax Act, 1961) for the financial year in which the above transaction is held											
	a	Agricultural income (Rs.)										
	b	Other than agricultural income (Rs.)										
23	Details of document being produced in support of identify in Column 1 (Refer Instruction overleaf)	Document code	Document identification number	Name and address of the authority issuing the document								
24	Details of document being produced in support of address in Columns 4 to 13 (Refer Instruction overleaf)	Document code	Document identification number	Name and address of the authority issuing the document								

Verification

I, _____ do hereby declare that what is stated above is true to the best of my knowledge and belief. I further declare that I do not have a Permanent Account Number and my/ our estimated total income (including income of spouse, minor child etc. as per section 64 of Income-tax Act, 1961) computed in accordance with the provisions of Income-tax Act, 1961 for the financial year in which the above transaction is held will be less than maximum amount not chargeable to tax.

Verified today, the _____ day of _____ 20_____

Place: _____

(Signature of declarant)



THANKS!

Let's Stay Connected



+91-9636111444



Namanshimal@jainshimal.com



www.linkedin.com/in/naman-shimal



Disclaimer

- We by means of this presentation are not rendering any professional advice, or services whatsoever.
- We have taken reasonable care to ensure that the information in this presentation is accurate. However we accept no legal responsibility for any consequential incidents that may arise from errors or omissions contained in this presentation
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Effective Search Process on TP Software

Prepared by CA Harshita Dhariwal
Presented by CA Naman Shrimal



6th September 2020 – CA Aura

Agenda

01

**Transfer Pricing
Software**

02

FAR Analysis

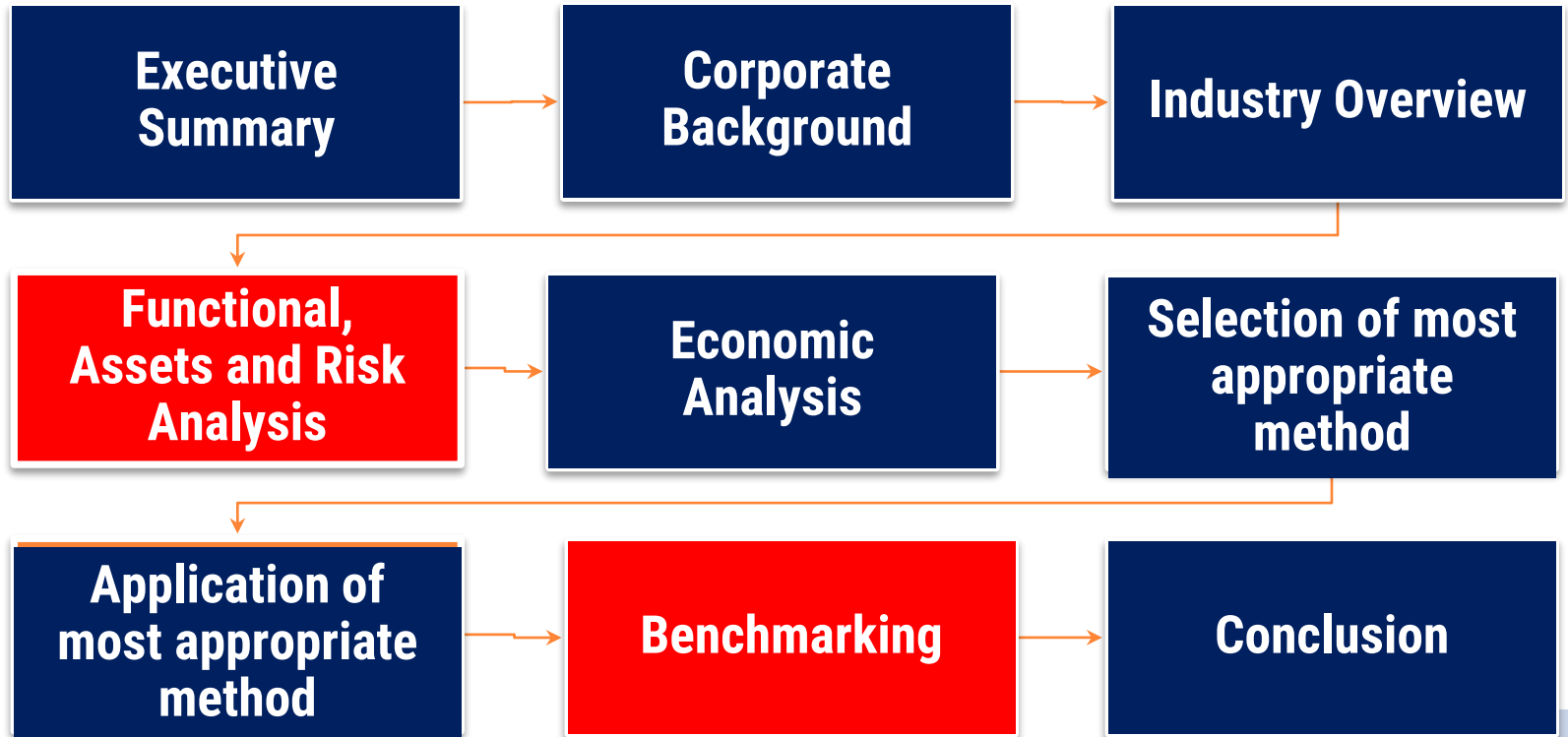
03

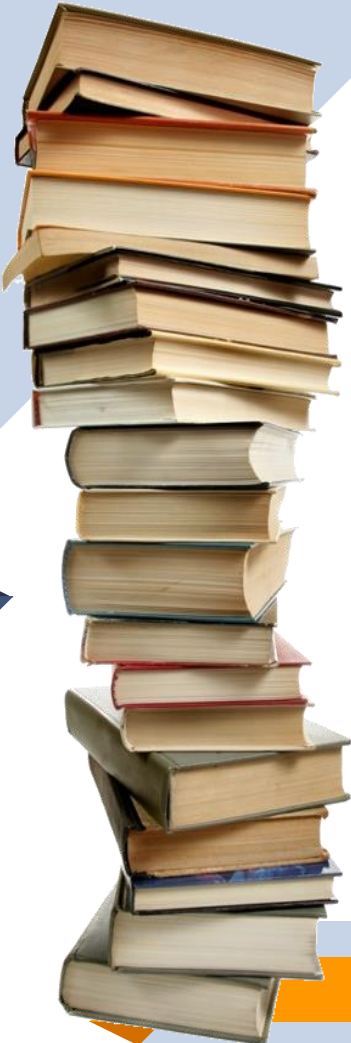
Live Search

04

**Other uses of TP
Software**

TYPICAL STEPS





Indian Databases

Types of Databases with description

PROWESS IQ

- Developed by Centre for Monitoring Indian Economy (CMIE)
- Database of the financial performance of large and medium sized Indian companies
- Data of over 51,134 companies covers broad spectrum of sectors/products/services
- User friendly querying
- Now annual reports can be downloaded
- (prowess.cmie.com)

The screenshot displays the ProwessIQ (1.95) software interface. The title bar indicates the user is logged in as 'namanshri' and the current view is 'Financial Statements : Companies by Annual Financial Statements'. The interface includes a menu bar with options like 'Query Builder', 'Output View', and 'Report Viewer/Chart Plotter'. A toolbar contains various actions such as 'Clear', 'Copy', 'Paste', 'Status Bar', and 'Query Pane'. The main workspace is divided into several sections:

- Left Panel:** A navigation tree with categories like 'Companies and Sets', 'Company Address and Identity Indicators', 'Ownership Structure and Governance Indicators', 'Financial Statements', 'Stock Prices and Capital Changes', 'Business Segments and Products', 'CapEx and M&A', 'Miscellaneous', and 'Indices and Index Numbers'. Under 'Indices and Index Numbers', 'Select Indices by Name' and 'Index Numbers' are selected.
- Center Panel:** A 'Query' section with a search bar and a list of indicators. The list includes 'Year', 'Months', 'Total income', 'Change in stock', 'Total expenses', 'Profits', 'Total liabilities', 'Composition of liabilities as per old schedule', 'Contingent liabilities', 'Total assets', 'Composition of assets as per old schedule', 'Cash flow statement', 'Derived Indicators of Sources & Uses of F', 'Forex transactions', 'CSR Disclosures', 'Miscellaneous Disclosures', 'Statutory disclosures for banks', and 'Banking disclosures based on Basel II (Pill)'. Below this list are dropdowns for 'Query on Date/s' (set to 'L') and 'Output Date/s' (set to 'AP').
- Right Panel:** A table for selecting indicators. The table has columns for 'Select Indicator', 'Annual Finance' (with sub-columns 'S' and 'C'), 'Range From', 'Range To', and 'Unit'. Below the table are buttons for 'Unselect Indicators' and 'Select Indicators'. At the bottom right, there are sections for 'Select Domain' (with options 'All Companies' and 'Companies in current OSC') and 'Select Output Destination' (with options 'Row', 'Column', 'SubCol1' and actions 'Add to current OSC', 'Send to new OSC', 'Replace current OSC').

The status bar at the bottom shows 'Queued: 0, Processing: 0' and 'NEW OUTPUTS'. The footer of the application window displays 'Database Timestamp: 15 Nov 2019, (09:33:01)' and various control buttons like 'Freeze Reports / Charts', 'PLAN MODE', 'ANNUALISE', 'CAP', 'NUM', and 'SCRL'.

CAPITALINE TP

- Developed by Capital Markets Publishers P Ltd (Publisher of Capital Market Magazine)
- Data of over 35,000 listed and unlisted Indian Companies
- Various subscriber options, depending upon intended use
- Vast coverage of industries
- Extensive data analysis and customizable formulae builder
- Facility to download annual report from within the application
- (www.capitaline.com)

The screenshot displays the Capitaline TP web application interface. The browser address bar shows the URL www.capitaline.com/user/FramePage.asp?id=1. The page features a navigation menu with options like Home, Feedback, Reach Us, System Requirements, and Key Definitions. A search bar is present with the text "Enter characters" and a "Go" button. The main content area is titled "Screener" and includes tabs for "Custom Screener", "Advanced Screener", and "Predefined Queries". The "Custom Screener" section has a "Domain Selection" dropdown set to "Select Domain" and a "Key Tables" dropdown set to "Select Key Table". Below these are two columns: "Fields" and "Selected Fields (Max. 20 Fields)". The "Selected Fields" column contains a table with headers "Condition" and "Criteria". Navigation buttons include ">>", "<<", "Up", and "Down". At the bottom, there is a "No Of Years To Be Shown As Output" dropdown set to "1" and buttons for "Run Query", "Parse SQL", "Show SQL", and "Clear".

ACE TP

- Developed by Accord InfoTech P Ltd
- Database of over 38,000 Indian Companies
- 1750 unique financial fields
- Specially developed with inputs from Transfer Pricing professionals
- User customizable formulae
- Variety of subscribing options available
- (www.acetp.com)

ACE TP

Who we are | What else we can offer | Product Features | Pricing | Contact Us

ACE TP COMPARES COMPANY FINANCIAL INFORMATION OF INDIAN BUSINESS ENTITIES FOR TRANSFER PRICING.

- Database of more than 38,000 Indian listed and un-listed Companies.
- Historical data of over 15 years.
- More than 25,000 products/services.
- 1750 unique financial data fields.

- 13 Different industry specific financial format presentation on Profit and Loss, Balance Sheet and Cash flow such as Manufacturing, IT, Pharma, Retail etc.

- NIC Activity Classification for each company as per NIC 2008.
- Business Activity [Economic Activity] classification for all companies.
- Option to create new formulae by user such as operating profit excluding nonrecurring items etc..

USER NAME
.....
 Keep me logged in
Forgot your password? [LOGIN](#)

[Download Brochure](#) [Leave a message](#)

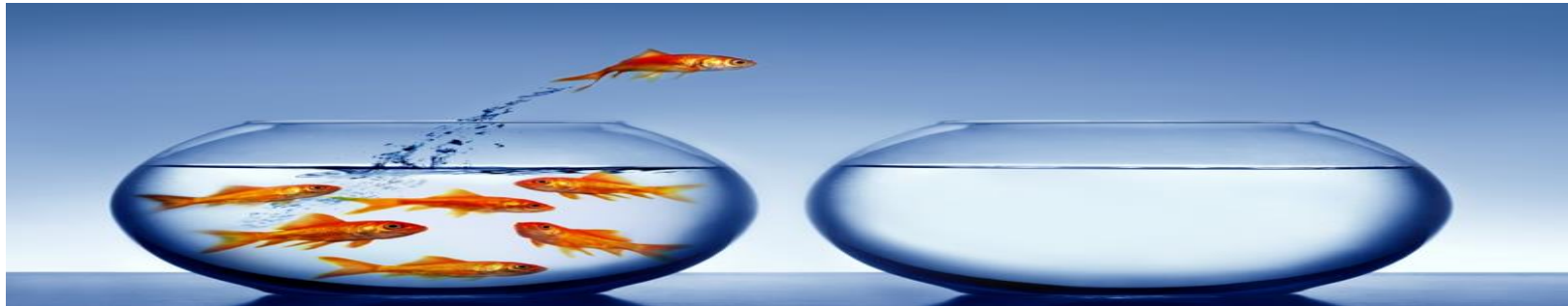


Analysis

FAR Analysis

FUNCTIONS, ASSETS AND RISK ANALYSIS (FAR ANALYSIS)

- The functions, assets and risks analysis provides factual foundation for establishing the transfer pricing methodology consistent with the arm's length standard set forth in the relevant transfer pricing regulations contained in the Act and the Rules.
- A FAR analysis reviews the functions, assets and risks assumed by the taxpayer and its AEs for the specific international transactions under review. By providing a description of the functions and assets and their location within a corporate group, the FAR analysis provides the first step in evaluating the relative contribution to profit of various related entities.
- FAR analysis helps in finding the comparables for benchmarking the **transactions**.



COMMONLY USED FUNCTIONS, ASSETS & RISKS

Functions Performed

- R&D
- Procurement of Raw material
- Negotiation of prices
- Advertisement activity
- Providing after sales service
- Warranty service

Assets held

- Premises
- Equipments
- Machines
- Employee skill base
- Brand Names
- Trademarks

Risks assumed

- Market Risk
- Inventory Risk
- Credit Risk
- Product Technology Risk
- Foreign Exchange Risk
- Personnel Risk

Illustration Functions

Functions	Marketer or full fledged distributor	Buy-sell distributor	Commission Agent
1) Warehousing & inventory managements	XXXX	X	X
2) Sales & Distribution function	XXXX	XX	XX
3) Warranty after sales services	XXXX	-	-
4) Strategic marketing	XX	-	-
5) Billing & Collection	XX	XX	-

Legend: xxxx, significant xxx, High xx, Moderate x, N.A. -

Assets

Particular	Marketer or full fledged distributor	Buy-sell distributor	Commission Agent
1) Manufacturing facilities/ equipments	XX	-	-
2) General office equipments	XXX	XXX	XXX
3) Technical intangibles	XXX	XXX	-
4) Marketing intangibles	XXX	XXX	-

Legend: xxxx, significant xxx, High xx, Moderate x, N.A. -

Risks

Particular	Marketer or full – fledged distributor	Buy-sell distributor	Commission agent
1) Market Risks	xxx	xx	xx
2) Product Liability risk	x	x	-
3) Inventory risk	xxxx	xx	x
4) Obsolescence risk	xxxx	xx	-
5) Credit risk	xxxx	xxxx	-
6) Foreign exchange risks	xxxx	xxxx	-
7) Manpower risks	xx	xx	xx
8) General Business risks	xxxx	xxxx	xxxx

Legend: xxxx, significant xxx, High xx, Moderate x, N.A. -

FAR Analysis

- Importance -
 - To **identify an appropriate reward** that each of the related parties should earn with respect to inter company transactions under review
 - To **determine the economic characterization** of the entities in the transaction and to **select a tested party**
 - To **determine the most appropriate method** for benchmarking the transaction
 - To **identify any uncontrolled transaction** involving one of the controlled parties

**LET'S UNLOCK
OUR BRAINS**



**Let's have a brain exercise
with examples of FAR
Analysis..**

Guess the type of companies

<i>Company A</i>	Mar-16	Mar-17	Mar-18	<i>Company B</i>	Mar-16	Mar-17	Mar-18
Total Income	33.56	36.86	40.18	Total Income	13.07	15.66	21.58
Sales- Income from non-financial services	30.08	34.99	39.41	Sales- Income from non-financial services	12.92	15.57	21.56
Income from financial services	3.43	1.81	0.66	Income from financial services	0.01	0.03	0.01
Other income	0.05	0.66	0.10	Other income	0.14	0.06	0.01
Change in stock				Change in stock			
Total expenses	28.04	31.074	35.376	Total expenses	12.88	15.17	21.05
Other Operating expenses	6.066	6.649	5.97	Other Operating expenses	0.34	0.96	1.49
Raw materials, stores & spares				Raw materials, stores & spares			
Purchase of finished goods				Purchase of finished goods	11.45	13.26	18.71
Compensation to employees	19.862	22.108	26.743	Compensation to employees	0.81	0.69	0.64
Financial services expenses	0.013	0.016	0.054	Financial services expenses	0.23	0.19	0.14
Non-cash charges	2.099	2.301	2.609	Non-cash charges	0.05	0.07	0.07

Profit and Loss of Company A- Service V/s Company B- Trading

Company A	Mar-16	Mar-17	Mar-18
Total Income	33.56	36.86	40.18
Sales- Income from non-financial services	30.08	34.99	39.41
Income from financial services	3.43	1.81	0.66
Other income	0.05	0.66	0.10
Change in stock			
Total expenses	28.04	31.074	35.376
Other Operating expenses	6.066	6.649	5.97
Raw materials, stores & spares			
Purchase of finished goods			
Compensation to employees	19.862	22.108	26.743
Financial services expenses	0.013	0.016	0.054
Non-cash charges	2.099	2.301	2.609

Company B	Mar-16	Mar-17	Mar-18
Total Income	13.07	15.66	21.58
Sales- Income from non-financial services	12.92	15.57	21.56
Income from financial services	0.01	0.03	0.01
Other income	0.14	0.06	0.01
Change in stock			
Total expenses	12.88	15.17	21.05
Other Operating expenses	0.34	0.96	1.49
Raw materials, stores & spares			
Purchase of finished goods	11.45	13.26	18.71
Compensation to employees	0.81	0.69	0.64
Financial services expenses	0.23	0.19	0.14
Non-cash charges	0.05	0.07	0.07

Guess the type of companies

<i>Company A</i>	Mar-17	Mar-18	Mar-19	<i>Company B</i>	Mar-17	Mar-18	Mar-19
Total income	810.55	835.30	832.98	Total income	154.36	133.33	82.13
Sales	810.36	835.29	832.83	Sales	153.34	129.61	77.49
Industrial sales	804.83	829.37	830.18	Industrial sales	153.34	97.58	42.73
Income from non-financial services	5.53	5.92	2.65	Income from non-financial services		32.03	34.76
Income from financial services	0	0	0	Income from financial services	1.01	3.69	0.99
Other income	0.19	0.01	0.15	Other income	0.01	0.03	3.65
Change in stock				Change in stock	32.84	3.89	-7.98
Total expenses	785.71	840.61	854.40	Total expenses	177.11	134.09	73.62
Raw materials, stores & spares	0.43	1.76		Raw materials, stores & spares	0	0	0
Purchase of finished goods	755.4	815.61	828.25	Purchase of finished goods	131.45	92.93	54.16
Compensation to employees	13.44	6.08	4.49	Compensation to employees	4.49	5.01	1.02
Other operating expenses	16.39	17.08	20.22	Other Operating expenses	30.42	20.78	10.27
Financial services expenses	0	0	0	Financial services expenses	10.19	14.7	7.57
Non-cash charges	0.05	0.08	1.44	Non-cash charges	0.56	0.67	0.6

Company A-Trading(No stock) V/s Company B-Trading(Stock)

Company A	Mar-17	Mar-18	Mar-19	Company B	Mar-17	Mar-18	Mar-19
Total income	810.55	835.30	832.98	Total income	154.36	133.33	82.13
Sales	810.36	835.29	832.83	Sales	153.34	129.61	77.49
Industrial sales	804.83	829.37	830.18	Industrial sales	153.34	97.58	42.73
Income from non-financial services	5.53	5.92	2.65	Income from non-financial services		32.03	34.76
Income from financial services	0	0	0	Income from financial services	1.01	3.69	0.99
Other income	0.19	0.01	0.15	Other income	0.01	0.03	3.65
Change in stock				Change in stock	32.84	3.89	-7.98
Total expenses	785.71	840.61	854.40	Total expenses	177.11	134.09	73.62
Raw materials, stores & spares	0.43	1.76		Raw materials, stores & spares	0	0	0
Purchase of finished goods	755.4	815.61	828.25	Purchase of finished goods	131.45	92.93	54.16
Compensation to employees	13.44	6.08	4.49	Compensation to employees	4.49	5.01	1.02
Other operating expenses	16.39	17.08	20.22	Other Operating expenses	30.42	20.78	10.27
Financial services expenses	0	0	0	Financial services expenses	10.19	14.7	7.57
Non-cash charges	0.05	0.08	1.44	Non-cash charges	0.56	0.67	0.6

Guess the type of companies

<i>Company A</i>	Mar-17	Mar-18	Mar-19	<i>Company B</i>	Mar-17	Mar-18	Mar-19
Total liabilities	5.12	5.91	7.12	Total liabilities	10.78	12.24	12.82
Total Capital	0.29	0.29	0.29	Total Capital	1.09	2.94	4.50
Reserves and funds	1.21	1.72	2.18	Reserves and funds	1.02	0.9	0.65
Long term borrowings excl current portion	2.06	2.92	3.27	Long term borrowings excl current portion	6.75	6.21	5.17
Deferred tax liability	0.14	0.13	0.15	Long term provisions	0.24	0.28	0.15
Current liabilities & provisions	1.42	0.85	1.23	Current liabilities & provisions	1.65	1.90	2.33
Total assets	5.12	5.91	7.12	Total assets	10.78	12.24	12.82
Tangible Fixed Assets	1.85	2.12	2.45	Tangible Fixed Assets	0	0.58	1.15
Intangible Assets	0.57	0.66	0.7	Intangible Assets	0	0	0
Long term loans & advances	0.01	0.02	0.02	Long term loans & advances	5.52	7.18	4.41
Current assets and loans & advances	2.69	3.11	3.95	Current assets and loans & advances	1.49	1.26	1.53

Assets and Liabilities of Company A-Manufacturing V/s Company B-Trading

Company A	Mar-17	Mar-18	Mar-19	Company B	Mar-17	Mar-18	Mar-19
Total liabilities	5.12	5.91	7.12	Total liabilities	10.78	12.24	12.82
Total Capital	0.29	0.29	0.29	Total Capital	1.09	2.94	4.50
Reserves and funds	1.21	1.72	2.18	Reserves and funds	1.02	0.9	0.65
Long term borrowings excel current portion	2.06	2.92	3.27	Long term borrowings excel current portion	6.75	6.21	5.17
Deferred tax liability	0.14	0.13	0.15	Long term provisions	0.24	0.28	0.15
Current liabilities & provisions	1.42	0.85	1.23	Current liabilities & provisions	1.65	1.90	2.33
Total assets	5.12	5.91	7.12	Total assets	10.78	12.24	12.82
Tangible Fixed Assets	1.85	2.12	2.45	Tangible Fixed Assets	0	0.58	1.15
Intangible Assets	0.57	0.66	0.7	Intangible Assets	0	0	0
Long term loans & advances	0.01	0.02	0.02	Long term loans & advances	5.52	7.18	4.41
Current assets and loans & advances	2.69	3.11	3.95	Current assets and loans & advances	1.49	1.26	1.53

Guess the type of companies

<i>Company A</i>	Mar-17	Mar-18	Mar-19	<i>Company B</i>	Mar-16	Mar-17	Mar-18
Total income	8.66	10.85	11.87	Total Income	13.07	15.66	21.58
Sales	8.57	10.73	11.73	Sales	12.92	15.57	21.56
Industrial sales	8.41	10.69	11.73	Industrial sales	12.92	15.57	21.56
Income from non-financial services	0.16	0.04		Income from non-financial services			
Income from financial services	0.05	0.07	0.09	Income from financial services	0.01	0.03	0.01
Other income	0.04	0.05	0.05	Other income	0.14	0.06	0.01
Change in stock	0.1	0.17	0.14	Change in stock			
Total expenses	8.22	10.33	11.41	Total expenses	12.88	15.17	21.05
Other operating expenses	1.74	1.71	1.92	Other Operating expenses	0.34	0.96	1.49
Raw materials, stores & spares	5.29	7.14	7.88	Raw materials, stores & spares			
Purchase of finished goods				Purchase of finished goods	11.45	13.26	18.71
Compensation to employees	0.93	1.11	1.14	Compensation to employees	0.81	0.69	0.64
Financial services expenses	0.12	0.19	0.25	Financial services expenses	0.23	0.19	0.14
Non-cash charges	0.14	0.18	0.22	Non-cash charges	0.05	0.07	0.07

Company A- Manufacture V/s Company B- Trading

Company A	Mar-17	Mar-18	Mar-19
Total income	8.66	10.85	11.87
Sales	8.57	10.73	11.73
Industrial sales	8.41	10.69	11.73
Income from non-financial services	0.16	0.04	
Income from financial services	0.05	0.07	0.09
Other income	0.04	0.05	0.05
Change in stock	0.1	0.17	0.14
Total expenses	8.22	10.33	11.41
Other operating expenses	1.74	1.71	1.92
Raw materials, stores & spares	5.29	7.14	7.88
Purchase of finished goods			
Compensation to employees	0.93	1.11	1.14
Financial services expenses	0.12	0.19	0.25
Non-cash charges	0.14	0.18	0.22

Company B	Mar-16	Mar-17	Mar-18
Total Income	13.07	15.66	21.58
Sales	12.92	15.57	21.56
Industrial sales	12.92	15.57	21.56
Income from non-financial services			
Income from financial services	0.01	0.03	0.01
Other income	0.14	0.06	0.01
Change in stock			
Total expenses	12.88	15.17	21.05
Other Operating expenses	0.34	0.96	1.49
Raw materials, stores & spares			
Purchase of finished goods	11.45	13.26	18.71
Compensation to employees	0.81	0.69	0.64
Financial services expenses	0.23	0.19	0.14
Non-cash charges	0.05	0.07	0.07

You Finally know about yourself

**I AM WHO I AM.
NOT WHO YOU THINK I
AM. NOT WHO YOU
WANT ME TO BE.
I AM ME.**

- Brigitte Nicole

Characterization

It is summary of FAR analysis done above.

Based on the FAR analysis, we conclude that whether the **Indian Entity** or it's **AE** has more functions to performed, Assets employed and Risks assumed.

Based on this, we characterise the company in the report and comparability of the companies will be based on the same. Format of characterization is provided under:

Particular	Name of Transaction
Functions performed	Conclusion based on functions performed
Assets employed	Conclusion based on assets employed
Risks assumed	Conclusion based on risks assumed

Characterization





Live Search

On the software –
Prowess IQ

How effective search is conducted ??



FAR Analysis

BACKGROUND OF THE CASE

Facts	<ul style="list-style-type: none">• Indian company providing software development services• Revenue from operation during the year 10 crores• NCP (Net cost plus mark up/Total operating cost)
Transaction	Provision of software development services
Tested Party	Assessee Company
Selection of Method	<p>CUP: No Internal CUP, External CUP data unavailable</p> <p>RPM: not a reseller Gross Margin of comparable unavailable</p> <p>CPM: Gross Margin data of comparables unavailable</p> <p>PSM: No intangibles involved</p> <p>TNMM: Selected in absence of any other preferred method</p> <p>Any other method: Since TNMM is selected</p>

QUERY

Select companies in pre-defined sets:-

Computer Software

The screenshot displays the ProquestIQ (1.95) interface. The main window title is "ProquestIQ (1.95) - [Username: namanshriyal] - [Companies and Sets : Select Company in Pre-defined sets]". The interface includes a top menu bar with options like "Query Builder", "Output View", "Report Viewer/Chart Plotter", "Work Sheet", and "Commands History and Planner".

On the left, a sidebar lists various categories, with "Companies and Sets" selected. Under this category, three options are listed: "Select Company by Name", "Select Companies in Pre-defined Sets" (highlighted with a red box), and "Execute CMIE / User Batches".

The main workspace is divided into several panels. The "Select Sets:" panel on the left shows a tree view of industry categories. Under "Information technology", "Computer software" is selected (checked with a red box). Below this, a table shows the selected sets:

Selected Sets: (1)	Set Type
Computer software	CMIE

The "Company List:" panel on the right is currently empty, with "No. of Companies: 0" displayed above it. The "Search in User Sets:" panel on the right shows "usersets" selected. At the bottom, there are buttons for "Show Cos.", "List View", "Save as User Set", "Delete Cos.", "Unselect All", and "Delete Set". A "Clear & Reload All" button is also present.

The status bar at the bottom indicates "Database Timestamp: 15 Nov 2019, (09:33:01)" and includes options for "Freeze Reports / Charts", "PLAN MODE", "ANNUALISE", "CAP", "NUM", and "SCRL".

QUERY

Main Product/ Services Group of Company

Software service

The screenshot displays the ProwessIQ (1.95) interface. The title bar indicates the user is 'namanshrial' and the current view is '[Business Segments and Products : Companies by Main Product/Services Group]'. The interface includes a top menu bar with options like 'Query Builder', 'Output View', and 'Report Viewer/Chart Plotter'. A toolbar contains various actions such as 'Clear', 'Copy', 'Paste', and 'Status Bar'. The main workspace is divided into several panels:

- Left Panel:** A tree view showing the navigation structure. The 'Main Product / Services Group' item is highlighted with a red box.
- Search Panels:** Two side-by-side search areas. The left one is for 'software services' and the right one is for 'Products/Services Classification (NIC)'. In the 'software services' list, 'Software services' is selected and highlighted with a red box.
- Selected Lists:** Below the search panels, there are two lists: 'Selected Products/Services (CMIE): [1] Software services' and 'Selected Products/Services (NIC): [0]'.
- Bottom Panel:** Contains controls for 'Query on Date/s' (set to '(201703+201803+201903)>=2'), 'Interval' (set to 'Annual'), 'Select Domain' (radio buttons for 'All Companies' and 'Companies in current OSC'), 'Sort friendly' checkbox, 'Select Output Destination' (checkboxes for 'Show Products/Service s Code', 'Show all Products/Service s Group Levels'), and 'Execute' buttons ('Add to current OSC', 'Send to new OSC', 'Replace current OSC').

At the bottom of the window, the status bar shows 'Database Timestamp: 15 Nov 2019, (09:33:01)' and various mode indicators like 'Freeze Reports / Charts', 'PLAN MODE', 'ANNUALISE', 'CAP', 'NUM', and 'SCRL'.

QUERY

Query by Products & Raw material – Products Produced and traded Structured Query – Software services

The screenshot displays the ProWessIQ (1.95) software interface. The window title is "ProWessIQ (1.95) <Username: namanshriam> - [Business Segments and Products : Companies by Name of Products / Raw Materials]". The interface includes a menu bar with "Query Builder", "Output View", "Report Viewer/Chart Plotter", "Work Sheet", and "Commands History and Planner".

Key elements of the interface include:

- Trigger Name:** A search field for the query name.
- History:** A dropdown menu currently showing "Products & Raw Materials".
- Refresh:** A button with the URL "tps://proWessiq.cmie.com".
- Queued/Processing:** A status bar indicating "Queued: 0, Processing: 1" and a "NEW OUTPUTS" button.
- Left Panel (Companies and Sets):** A tree view with categories like "Company Address and Identity Indicators", "Ownership Structure and Governance Indicators", "Financial Statements", "Stock Prices and Capital Changes", "Business Segments and Products", "Location of Plants", "Main Product/ Services Group", "Products & Raw Materials" (highlighted with a red box), "Structured Search on Products & Raw Mat...", "Energy Consumption", and "Product-wise Energy Consumption".
- Query On:** A section with radio buttons for "Products Produced/Traded" (selected) and "Raw Materials Consumed". Below it, a "Structured Query" radio button is selected and highlighted with a red box. A "Query On Name" field is also present.
- Services Classification:** A tree view showing "software services" with sub-items like "Hotels, resorts & restaurants", "Transport & allied services", "Storage, warehousing, distribution & allied services", "Communication services", "Power transmission & distribution services", "Information technology" (with "Software services" and "Information technology enabled service/BPO" selected and highlighted with a red box), "business services & consultancy", and "Community, social & personal services".
- Select Indicator:** A list of indicators including "Year ended", "Capacity", "Production", "Sales quantity", and "Sales value".
- Select Units to Query on:** A grid of dropdown menus for "Capacity", "Opening Stock", "Sales", "Production", "Closing Stock", and "Quantity", all set to "All Units".
- Query On Date/s:** A field with the value "[201703+201803+201903]>=2".
- Output Date/s:** A dropdown menu set to "AP".
- Select Domain:** Radio buttons for "All Companies" (selected) and "Companies in current OSC".
- Select Output Destination:** A section with "Row", "SubRow1", and "SubRow2" dropdowns, and buttons for "Add to current OSC", "Send to new OSC", and "Replace current OSC".
- Bottom Bar:** A status bar showing "Database Timestamp: 15 Nov 2019,(09:33:01)", "Freeze Reports / Charts", "PLAN MODE", "ANNUALISE", "CAP", "NUM", and "SCRL".

QUERY

Query by Products & Raw material – Products Produced and traded Query On Name – Software services (Auto Search)

The screenshot displays the ProwessIQ (L.95) software interface. The window title is "ProwessIQ (L.95) <Username: namanshrial> - [Business Segments and Products : Companies by Name of Products / Raw Materials]". The interface includes a top menu bar with options like "Query Builder", "Output View", "Report Viewer/Chart Plotter", "Work Sheet", and "Commands History and Planner".

On the left side, there is a "Companies and Sets" tree view. The "Business Segments and Products" section is expanded, and "Products & Raw Materials" is selected. Other options include "Location of Plants", "Main Product Services Group", "Structured Search on Products & Raw Mat...", "Business Segments", "Energy Consumption", and "Product-wise Energy Consumption".

The main workspace is titled "Query On" and shows "Products Produced/Traded" selected. The "Query On Name" option is highlighted with a red box. Below this, there is a search area for "Start Typing Product Name for Auto Search:" with a text input field containing "SOFTWARE SERVICES" and a "Search" button. Below the search field, a list of "Product Names: (24)" is shown, with "SOFTWARE SERVICES" and "SOFTWARE SERVICES & CONSULTANCY" highlighted in a red box. Below this list, "Selected Product Names: (3/200)" are listed: "SOFTWARE SERVICES", "SOFTWARE SERVICES & CONSULTANCY", and "SOFTWARE SERVICES & DEVELOPMENT", also highlighted in a red box.

Other configuration options include "Query On Date/s" (set to "(201703+201803+201903)>=2"), "Output Date/s" (set to "AP"), "Select Domain" (set to "All Companies"), and "Select Output Destination" (set to "Add to current OSC").

At the bottom of the window, the status bar shows "Database Timestamp: 15 Nov 2019, (09:33:01)" and "Freeze Reports / Charts". The "NEW OUTPUTS" button is visible in the top right corner.

QUERY

Query by Products & Raw material – Products Produced and traded Structured Query – Software services (Pattern search)

The screenshot displays the ProwessIQ (L.95) Query Builder interface. The window title is "ProwessIQ (L.95) <Username: namanshriyal> - [Business Segments and Products : Companies by Name of Products / Raw Materials]". The interface includes a top menu bar with options like "Query Builder", "Output View", "Report Viewer/Chart Plotter", "Work Sheet", and "Commands History and Planner".

On the left, a navigation pane lists various categories such as "Companies and Sets", "Financial Statements", and "Business Segments and Products". Under "Business Segments and Products", "Main Product / Services Group" is selected, and "Products & Raw Materials" is highlighted with a red box.

The main query configuration area is titled "Query On" and has "Products Produced/Traded" selected. Below this, there are two tabs: "Structured Query" (selected) and "Query On Name".

The "Structured Query" section includes a search input field with the text "SOFTWARE SERVICES" entered, highlighted by a red box. Below the search field, a list of "Product Names: (42)" is shown, with the following items highlighted by a red box:

- COMPUTER SOFTWARE & SOFTWARE SERVICES
- COMPUTER SOFTWARE SERVICES
- SOFTWARE SERVICES
- SOFTWARE SERVICES & CONSULTANCY
- SOFTWARE SERVICES & DEVELOPMENT

Other configuration options include "Select Indicator" (with "Production" selected), "Select Domain" (with "All Companies" selected), and "Select Output Destination" (with "Add to current OSC" selected). The bottom status bar shows "Database Timestamp: 15 Nov 2019, (09:33:01)" and various control buttons like "Freeze Reports / Charts", "PLAN MODE", "ANNUALISE", "CAP", "NUM", and "SCRL".

All search queries resulted in **1371** companies.

Quantitative Screening:

Analysis of Total Income

Companies whose data is available for more than or equal to 2 years out of the relevant previous 3 years
523 companies were retained.

The screenshot shows the ProwessIQ (1.95) interface. The title bar indicates the user is 'namanshriyal' and the current view is 'Financial Statements : Companies by Annual Financial Statements'. The interface includes a menu bar (Query Builder, Output View, Report Viewer/Chart Plotter, Work Sheet, Commands History and Planner) and a toolbar with options like Clear, Copy, Paste, Status Bar, Query Pane, and file management options.

The main workspace is divided into several sections:

- Companies and Sets:** A sidebar on the left with a tree view. 'Annual Financial Statements' is selected and circled in red.
- Query Configuration:** A central panel with a search bar and a list of indicators. 'Year' is selected under the 'Time Period' section, circled in red. Other indicators like 'Months', 'Total Income', 'Change in stock', etc., are listed with checkboxes.
- Query Parameters:** Below the indicator list, 'Query on Date/s' is set to '[201703+201803+201903]', and 'Output Date/s' is set to 'AP', both circled in red.
- Select Indicator Table:** A table showing the selected indicator 'Year' with a value of 1. The table has columns for 'Select Indicator (1 / 200)', 'Annual Finance' (with sub-columns 'S' and 'C'), 'Range', 'Range To', and 'Unit'. The 'Date' unit is selected.
- Select Output Destination:** A panel at the bottom right with radio buttons for 'All Companies' and 'Companies in current OSC' (selected), and buttons for 'Send to new OSC', 'Retain matched cos. in OSC', 'Add data to OSC', and 'Remove from OSC'.

At the bottom of the window, the status bar shows 'Database Timestamp: 15 Nov 2019, (10:33:01)' and various control buttons like 'Freeze Reports / Charts', 'PLAN MODE', 'ANNUALISE', 'CAP', 'NUM', and 'SCRL'. A blue status bar at the top right of the main workspace displays 'Queued: 0, Processing: 0' and 'NEW OUTPUTS'.

Analysis of Government companies

Companies having Government ownership are removed.
519 companies were retained

The screenshot displays the ProwessIQ (1.95) interface. The main window title is "[Ownership Structure and Governance Indicators : Companies by Ownership Classification]". The interface is divided into several sections:

- Left Panel:** A tree view under "Companies and Sets" with "Ownership Structure and Governance Indicators" expanded. "Ownership Classification" is selected and highlighted with a red box. Other options include Equity Ownership, Equity Holding of Promoters & Major Inve..., Name of Director / Manager, Designation of Director / Manager, Committee Name & Designation, Bankers, Auditors & Registrars, Subsidiaries, Board Meetings, and Related Party Transactions.
- Main Panel:** Titled "Search Companies by Ownership Classification". It features a search bar and a "Select Ownership Group(s):" section. The "Private Sector" group is selected and highlighted with a red oval. Other groups include Government, Central Government, State Government, Central & State Governments, Government Local Bodies, Indian Private Sector, Foreign Private Sector, Co-operative Sector, and Joint Sector.
- Right Panel:** Titled "Selected Ownership Groups: [861]". It lists various groups such as Private Sector, Indian Private Sector, Indian Business Groups, Top 50 Business Houses, Tata Group, Birla Group, Birla C.K. Group, Birla M.P. Group, Birla B.K. Group, Birla Ashok Group, Birla K.K. Group, Birla S.K. Group, and Birla Aditya Group.
- Bottom Panel:** Contains "Query On Date/s" (set to 'L'), "Select Domain" (All Companies, Companies in current OSC), "Sort friendly" checkbox, "Select Output Destination" (OSC, WS, T), and an "Execute" section with buttons for "Send to new OSC", "Retain matched cos. in OSC", "Add data to OSC", and "Remove from OSC".

At the bottom of the interface, the status bar shows: "Database Timestamp: 15 Nov 2019, (10:33:01) | Freeze Reports / Charts | PLAN MODE | ANNUALISE | CAP | NUM | SCRL".

Analysis of sales:

Companies whose sales is greater than 1 Crore for more than or equal to 2 years out of 3 years.

No. of companies retained: 412

Trigger Name: Search
History: Annual Financial Statements
Query Tab Panel

Refresh To seek clai Queued: 0, Processing: 0 NEW OUTPUTS

Companies and Sets
Company Address and Identity Indicators
Ownership Structure and Governance Indicators
Financial Statements
Annual Financial Statements
Annual Financial Statements - Ind A
Interim Financial Statements
Financial Statements - Combined
Industry-wise Exposure of Banks
RBI Approval of ECB
Credit Ratings
Schedule of Investments
Stock Prices and Capital Changes
Business Segments and Products
CapEx and M&A
Miscellaneous
Indices and Index Numbers

Query on Date/s: (201703+201803+201903)
Output Date/s: AP

Select Domain: All Companies, Companies in current OSC
Select Output Destination: Send to new OSC, Retain matched cos. in OSC, Add data to OSC, Remove from OSC

Database Timestamp: 15 Nov 2019, (10:33:01) Freeze Reports / Charts PLAN MODE ANNUALISE CAP NUM SCRL

Select Indicator (1 / 200)	Annual Finance	Disc	Range To	Unit
Sales	S C		1	C.A

Analysis of Net worth:

Companies whose net worth is positive for more than or equal to 2 years out of 3 years.
No. of companies retained: 395

ProWessIQ (1.95) <Username: namanshriyal> - [Financial Statements : Companies by Annual Financial Statements]

Query Builder | Output View | Report Viewer/Chart Plotter | Work Sheet | Commands History and Planner

Trigger Name: [] Search [X] Clear [X] Status Bar [] Copy [X] Query Pane [] Select a file type: [User Set] [] Misc [] Upload [] Download [] Upload / Download File []

History : [Annual Financial Statements] []

Query Tab Panel

Refresh [] To [Queued: 0, Processing: 0] [NEW OUTPUTS]

Companies and Sets

- Company Address and Identity Indicators
- Ownership Structure and Governance Indicators
- Financial Statements
 - Annual Financial Statements**
 - Annual Financial Statements - Ind AS
 - Interim Financial Statements
 - Financial Statements - Combined
 - Industry-wise Exposure of Banks
 - RBI Approval of ECB
 - Credit Ratings
 - Schedule of Investments
- Stock Prices and Capital Changes
- Business Segments and Products
- CapEx and M&A
- Miscellaneous
- Indices and Index Numbers

Query | Advanced Query

net worth Search [] Unselect Indicators []

Select Indicator (1 / 200)	Annual Finance	Rang	Rang To	Unit
Net worth	S	C	0	C

Derived Indicators of Liabilities

- Shares in Lakhs
- Equity capital allotted without paym
- Shareholders funds
- Net worth
- Tangible net worth
- Share application money and adv.
- Cumulative retained profits
- Free reserves
- Specific reserves
- Total outside liabilities
- Total term liabilities
- Current liabilities incl long term port
- Cost of production - work in progre
- Decrease increase in working cap
- Long term borrowings
- Secured & Unsecured borrowings
- Capital employed

Query on Date/s [?] [201703+201803+201903]

Output Date/s [AP]

Select Domain

- All Companies
- Companies in current OSC

Select Output Destination

- Send to new OSC
- Retain matched cos. in OSC
- Add data to OSC
- Remove from OSC

Ready

Database Timestamp: 15 Nov 2019, (10:33:01) [Freeze Reports / Charts] [PLAN MODE] [ANNUALISE] [CAP] [NUM] [SCRL]

Profitability analysis

Companies whose profitability is positive for more than or equal to 2 years out of 3 years.

No. of companies retained: 339

The screenshot shows the ProwessIQ (L.95) interface. The title bar indicates the user is 'namanshrial' and the current view is 'Financial Statements : Companies by Annual Financial Statements'. The interface is divided into several sections:

- Top Bar:** Contains navigation tabs (Query Builder, Output View, Report Viewer/Chart Plotter, Work Sheet, Commands History and Planner), a search bar, and utility buttons like 'Clear', 'Copy', 'Paste', 'Status Bar', 'Query Pane', 'Select a file type', 'Upload', 'Download', and 'Misc'.
- Left Sidebar:** Lists various data categories such as 'Companies and Sets', 'Company Address and Identity Indicators', 'Ownership Structure and Governance Indicators', 'Financial Statements', 'Annual Financial Statements', 'Annual Financial Statements - Ind AS', 'Interim Financial Statements', 'Financial Statements - Combined', 'Industry-wise Exposure of Banks', 'RBI Approval of ECB', 'Credit Ratings', 'Schedule of Investments', 'Stock Prices and Capital Changes', 'Business Segments and Products', 'CapEx and M&A', 'Miscellaneous', and 'Indices and Index Numbers'.
- Central Query Builder:** Shows a search for 'pbt' and a tree view of indicators. The 'PBT' indicator is selected and highlighted with a red box.
- Right Panel:** Displays a table of selected indicators. The 'PBT' indicator is circled in red. The table has columns for 'Annual Finance', 'Rang', 'Rang', and 'Unit'.
- Bottom Panel:** Includes 'Query on Date/s' (set to '(201703+201803+201903)'), 'Output Date/s' (set to 'AP'), 'Select Domain' (set to 'Companies in current OSC'), and 'Select Output Destination' (options include 'Send to new OSC', 'Retain matched cos. in OSC', 'Add data to OSC', and 'Remove from OSC').

Select Indicators (4 - 200)	Annual Finance	Rang	Rang	Unit
	S	C	e	B T
PBT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	0	C.A

Database Timestamp: 15 Nov 2019, (10:33:01) | Freeze Reports / Charts | PLAN MODE | ANNUALISE | CAP | NUM | SCRL

Related party transactions

Companies whose related party transactions are less than 25%.
No. of companies retained: 125

The screenshot displays the ProwessIQ (L.95) interface for a query titled "Ownership Structure and Governance Indicators : Companies by Related Party Transactions". The interface includes a top menu bar with options like Query Builder, Output View, Report Viewer/Chart Plotter, Work Sheet, and Commands History and Planner. Below the menu is a toolbar with buttons for Clear, Copy, Paste, Status Bar, Query Pane, and file upload/download options. A "History" panel shows the current query. The main workspace is divided into several sections:

- Companies and Sets:** A sidebar on the left with a tree view. Under "Ownership Structure and Governance Indicators", "Related Party Transactions" is selected and highlighted with a red box.
- Select Party Type(s):** A list of party types with checkboxes. "All Party Types" is checked and highlighted with a red box.
- Select Indicator (2 / 114):** A list of indicators with checkboxes. "user_rptincome" and "user_rptexpenditure" are checked and highlighted with a red oval.
- Select Domain:** A dropdown menu set to "Companies in current OSC".
- Select Output Destination:** A table for defining output columns:

Row	OSC	WS
Cos	<input checked="" type="radio"/>	<input type="radio"/>
SubRow1	Cos	RelP
SubRow2		Time

At the bottom, there are buttons for "Execute", "Send to new OSC", "Retain matched cos. in OSC", "Add data to OSC", and "Remove from OSC". The status bar at the bottom shows "Database Timestamp: 15 Nov 2019, (11:33:01)" and various mode indicators like "PLAN MODE", "ANNUALISE", "CAP", "NUM", and "SCRL".

Analysis of Employee cost (Specific Filter)

Companies whose Employee cost is greater than 60% for more than or equal to 2 years out of 3 years.
No. of companies retained: 36

The screenshot displays the ProwessIQ (1.95) interface for configuring a query. The left sidebar shows the 'Financial Statements' category selected. The 'User-defined Expressions' list includes 'user_employeeecost' which is checked. The 'Select indicator' table shows the following configuration:

Select indicator (1 / 200)	Annual Finance	Range	Unit
user_employeeecost	<input checked="" type="checkbox"/>	60	(%)

The 'Query on Date/s' is set to '(201703+201803+201903)' and the 'Output Date/s' is 'AP'. The status bar at the bottom indicates 'Database Timestamp: 15 Nov 2019, (11:33:01)' and 'PLAN MODE ANNUALISE CAP NUM SCRL'.

Export / Copy / Save data

- The final data can then be exported/copied to excel worksheet for quantitative analysis
- The final comparable data can be saved as a “user set” for future use and reference

ProwessQ (1.95) <Username: namanshrial> - [Output View]

Query Builder | Output View | Report Viewer/Chart Plotter | Work Sheet | Commands History and Planner

Save as Text | Save as User Set | Save as Excel | Page Setup | Print Setup | Print Preview | Print | Print Direct | Copy | Clear All | Insert Chart | Chart Editor | Row Sorting | Zoom Normal | Misc

Refresh | **To seek clarification on content and operations, vi** | Queued: 0, Processing: 0 | NEW OUTPUTS

No. of Companies = 36		1	2	3
		User Expr	User Expr	User Expr
		Annual Finance S (%)	Annual Finance S (%)	Annual Finance S (%)
		Mar 2017	Mar 2018	Mar 2019
Company Name		user_employeeec	user_employeeec	user_employeeec
1	A S M Technologies Ltd.	66.08	68.98	69.50
2	Ajel Ltd.	89.44	87.44	
3	Akshay Software Technologies Ltd.	86.58	88.05	
4	Altruist Customer Mgmt. India Pvt. Ltd.	64.50	65.40	
5	Bhilwara Infotechnology Ltd.	70.15	78.44	
6	C G-V A K Software & Exports Ltd.	75.53	80.92	76.30
7	Cybage Software Pvt. Ltd.	73.90	75.35	73.22
8	Cybermate Infotek Ltd.	74.22	61.83	86.58
9	Exilant Technologies Pvt. Ltd.	78.46	75.14	
10	Global Edge Software Ltd.	84.91	86.28	
11	Goldstone Technologies Ltd.	74.15	68.74	
12	Great Software Laboratory Pvt. Ltd.	69.34	71.59	69.82
13	Hexaware Technologies Ltd.	67.29	67.32	68.52
14	Infobeans Technologies Ltd.	74.71	76.25	75.79
15	Infosys Ltd.	63.05	64.71	62.51
16	Intellect Commerce Ltd.	71.11	86.94	85.13
17	Just Dial Ltd.	64.43	62.57	63.35
18	Kais Information Systems Pvt. Ltd.	72.54	71.37	
19	Larsen & Toubro Infotech Ltd.	66.46	66.37	66.69
20	Mindgate Solutions Pvt. Ltd.	65.31	61.62	

Ready | Database Timestamp: 15 Nov 2019, (11:33:01) | Freeze Reports / Charts | PLAN MODE | ANNUALISE | CAP | NUM | SCRL

Accept/Reject Matrix

Annexure 2- Accept Reject Matrix - Microsoft Excel (Product Activation Failed)

Functionally not similar.				
	A	B	C	D
1	XYZ Pvt. Ltd.			Annexure 2
2	F.Y. 2019-20			
3		Accept Reject Matrix		
4	Company Name	Business Description	Accept/Reject	Reason for Rejection
5	A S M Technologies Ltd.	Company is engaged in providing consulting and product development services in the areas of engineering services and product R&D services. Main income is from CAD/CAM workstation and software.	Reject	Functionally not similar.
6	Ajel Ltd.	Ajel Limited operates as a software company. The Company offers solutions include systems development, software consulting, legacy systems, mobile computing, and customer relationship management.	Accept	
7	Akshay Software Technologies Ltd.	Company is engaged in providing information technology (IT) services company. It engages in the procurement, installation, implementation, support, and maintenance of ERP products and services	Reject	Functionally not similar.
8	Altruist Customer Mgmt. India Pvt. Ltd.	Company offers various data and telecommunication services. The Company's areas of business include software development for mobile applications, social networking, and voice & data transmission	Reject	Functionally not similar.
	Bhilwara Infotechnology Ltd.	Company provides commercial services. The		

Summary

Process Steps			
Steps	Particulars	Total Count	Companies Removed
Step 1	No of companies resulted by keywords-	1422	-
A	Companies in pre-defined sets	985	
B	Main Products	1400	
C	Products & Raw Material (Structured Query)	1415	
D	Products & Raw Material (Query on Name- Auto Search)	1420	
E	Products & Raw Material (Query on Name- Pattern Search)	1422	
Step 2	Companies other than Government Companies	1414	8
Step 3	Companies whose data is available for two or more years	568	846
Step 4	Companies whose sales turnover is greater than 1 crore	453	115
Step 5	Companies whose net worth is positive	434	19
Step 6	Companies whose profit is positive	369	65
Step 7	Companies whose related party transactions are less than 25%	146	223
Step 6	Companies whose employee cost are greater than 60 %.	40	106
Step 7	Qualitative Analysis	8	32

Margin of comparable companies

Company Name				
	2016	2017	2018	Weighted Average
Kals Information Systems Pvt. Ltd.	3.61	-27.2	0	-8.48
Rheal Software Pvt. Ltd.	2.63	-11.7	NA	4.42
Inteq Software Pvt. Ltd.	6.89	-15.1	12.5	1.5
C G-V A K Software & Exports Ltd	17.6	12.71	11.8	13.7
Mindtree Ltd.	18.4	12.54	13.2	14.5
Larsen & Toubro Infotech Ltd.	17.5	19.08	17.6	18.1
Exilant Technologies Pvt. Ltd.	24	18.11	NA	21
Sagarsoft (India) Ltd.	10.6	8.45	33.1	21.3
Lower Percentile				1.5
Higher Percentile				18.1
Median				14.065

Basics of Prowess IQ (Common for other software)

- ❖ Panel – 5
- ❖ Query Trigger – 80
- ❖ L vs Number of Years
- ❖ Formula Creation
- ❖ All Companies vs Companies in OSC
- ❖ OSC vs WS
- ❖ Current OSC
- ❖ Usersets
- ❖ Add to OSC/Replace OSC/New OSC/Retain Match
- ❖ Click vs Ctrl +Click



Panel - 5

Pro cesswQ (1.95) <Username: namanshri mal> - [Financial Statements : Companies by Annual Financial Statements]

Query Builder | Output View | Report Viewer/Chart Plotter | Work Sheet | Commands History and Planner

Trigger Name: Search Clear Status Bar Select a file type: Currency : Rs. Million Annualise OFF
 History : Annual Financial Statements Copy Query Pane Exchange : BSE Planner OFF
 Paste Upload Download Observation : Freeze Reports Misc
 Upload / Download File Reload Report Clear Report Cache About

Refresh CMIE offices have been shut : Queued: 0, Processing: 0 NEW OUTPUTS

Companies and Sets
 Company Address and Identity Indicators
 Ownership Structure and Governance Indicators
 Financial Statements
 Stock Prices and Capital Changes
 Business Segments and Products
 CapEx and M&A
 Miscellaneous
 Indices and Index Numbers
 ● Select Indices by Name
 ● Index Numbers

Query Advanced Query

Select Indicator Annual Finance Range From Range To Unit
 \$ C

Year
 Months
 Total income
 Change in stock
 Total expenses
 Profits
 Total liabilities
 Composition of liabilities as per old schedule VI disclosure
 Contingent Liabilities & Commitments
 Total assets
 Composition of assets as per old schedule VI disclosure
 Cash flow statement
 Derived Indicators of Sources & Uses of Funds
 Forex transactions
 CSR Disclosures
 Miscellaneous Disclosures
 Statutory disclosures for banks
 Banking disclosures based on Basel II (Pillar 3) norms (Detailed)
 Banking disclosures based on Basel III Pillar III norms (Detailed)

Query on Date/s L Output Date/s AP

Select Domain
 All Companies
 Companies in current OSC

Select Output Destination
 OSC WS TXT

Row	Cos	Indc	Time	TXT
Column	Time	Cos	Cos	
SubCol1	Indc	Time	Indc	

Execute
 Add to current OSC
 Send to new OSC
 Replace current OSC

Database Timestamp: 04 Sep 2020,(12:33:01) Freeze Reports / Charts: PLAN MODE ANNUALISE: CAP NUM SCRL

13:43 04-09-2020

Choose between application of years

ProwessIQ (1.95) <Username: namanshrial> - [Financial Statements : Companies by Annual Financial Statements]

Query Builder Output View Report Viewer/Chart Plotter Work Sheet Commands History and Planner

Trigger Name: Search Clear Status Bar Select a file type: Currency: Rs. Million Annualise OFF

History: Annual Financial Statements

Query Tab Panel

Refresh

Companies and Sets

Company Address and Identity Indicators

Ownership Structure and Governance Indicators

Financial Statements

- Annual Financial Statements
- Annual Financial Statements - Ind AS
- Interim Financial Statements
- Financial Statements - Combined
- Industry-wise Exposure of Banks
- RBI Approval of ECB
- Credit Ratings
- Schedule of Investments

Stock Prices and Capital Changes

Business Segments and Products

CapEx and M&A

Miscellaneous

Indices and Index Numbers

Help on Date/s

Input	Description
1	Date/s formats
2	201503
3	201403 & 201503
4	201203 - 201503
5	(201203+201303+201403)>= 2
6	201103 & LC3>=1
7	
8	Symbols
9	ALL
10	L
11	LO2
12	LA2
13	LC3 >= 1
14	F
15	F3

Trigger Components

- Query on Date/s
- Output Date/s

Query on Date/s

L

Output Date/s

AP

Select Domain

- All Companies
- Companies in current OSC

Select Output Destination

○ OSC ○ WS ○ WS ○ TXT

Row	Col	Indc	Time	TXT
Column	Time	Cos	Cos	
SubCol	Indc	Time	Indc	

Execute

Add to current OSC

Send to new OSC

Replace current OSC

Database Timestamp: 04 Sep 2020,12:33:01 Freeze Reports / Charts PLAN MODE ANNUALISE: CAP NUM SCR

13:46 ENG 04-09-2020

All Companies v/s Companies in Current OSC

The screenshot displays the PromessIQ (1.95) software interface. The title bar indicates the user is 'namanshrial' and the current view is 'Business Segments and Products : Companies by Name of Products / Raw Materials'. The interface includes a top menu bar with options like 'Query Builder', 'Output View', and 'Report Viewer/Chart Plotter'. A toolbar on the left contains search and file management tools. The main workspace is divided into several sections:

- Left Panel:** A navigation tree with categories such as 'Companies and Sets', 'Financial Statements', and 'Business Segments and Products'. Under 'Business Segments and Products', 'Products & Raw Materials' is selected.
- Query On Section:** Radio buttons for 'Products Produced/Traded' (selected) and 'Raw Materials Consumed'. Below are options for 'Structured Query' and 'Query On Name'.
- Search within Products/Services Classification:** A list of product categories with checkboxes, including 'Animal & animal products', 'Agricultural products', 'Minerals', etc.
- Select Indicator Table:** A table for selecting indicators and their ranges. The 'Show Units' section is expanded, showing 'All Units' selected for 'Capacity', 'Opening Stock', 'Sales', and 'Quantity'. Other indicators like 'Year ended', 'Production', and 'Sales quantity' are also listed.
- Select Domain:** A red box highlights the 'Select Domain' section, where 'All Companies' is selected with a radio button, and 'Companies in current OSC' is unselected.
- Select Output Destination:** Radio buttons for 'OSC' (selected), 'WS', and 'TXT'. Below is a table for output structure:

Row	Cos	Cos	TXT
SubRow1		Prdt	
SubRow2		Time	
- Execute Section:** Buttons for 'Add to current OSC', 'Send to new OSC', and 'Replace current OSC'.

The bottom status bar shows the 'Database Timestamp: 04 Sep 2020, (12:33:01)' and other system information. The Windows taskbar at the very bottom shows the search bar and various application icons.

OSC v/s WC

ProWessIQ (1.95) <Username: namanshrial> - [Business Segments and Products : Companies by Name of Products / Raw Materials]

Query Builder | Output View | Report Viewer/Chart Plotter | Work Sheet | Commands History and Planner

Trigger Name: Search

History : < Products & Raw Materials >

Query Tab Panel

Clipboard | View | Upload / Download File

Currency : Rs. Million | Exchange : BSE | Observation : | Annualise OFF | Planner OFF | Freeze Reports | Misc

Reload Report | Clear Report Cache | About

Refresh | CMI | Queued: 0, Processing: 0 | NEW OUTPUTS

Companies and Sets

- Company Address and Identity Indicators
- Ownership Structure and Governance Indicators
- Financial Statements
- Stock Prices and Capital Changes
- Business Segments and Products
 - Location of Plants
 - Main Product / Services Group
 - Products & Raw Materials
 - Structured Search on Products & Raw Mat...
 - Business Segments
 - Energy Consumption
 - Product-wise Energy Consumption
- CapEx and M&A
- Miscellaneous
- Indices and Index Numbers

Query On: Products Produced/Traded Raw Materials Consumed

● Structured Query ● Query On Name

Search within Products/Services Classification: Search

- Animal & animal products
- Agricultural products
- Minerals
- Fats & oils and derived products
- Food products, beverages & tobacco
- Textiles
- Leather & related products
- Wood & wood products
- Pulp & paper products
- Chemicals & chemical products

List View | Unselect All

Selected Products/Services: (0)

Query On Date/s: L

Output Date/s: AP

Select Domain: All Companies Companies in current OSC

Sort friendly

Select Output Destination

	<input checked="" type="radio"/> OSC	<input type="radio"/> WS	<input type="radio"/> TXT
Row	Cos	Cos	TXT
SubRow1		Prdt	
SubRow2		Time	

Execute

- Add to current OSC
- Send to new OSC
- Replace current OSC

Database Timestamp: 04 Sep 2020, (12:33:01) Freeze Reports / Charts | PLAN MODE | ANNUALISE | CAP | NUM | SCRL

ENG 13:50 04-09-2020

OSC v/s WC

OSC

2038	
No. of Companies = 518	
	Company Name
1	A B Duplex Pvt. Ltd.
2	A D M Agro Inds. Latur & Vizag Pvt. Ltd.
3	A N S Inds. Ltd.
4	A R C Logistics Pvt. Ltd.
5	A V I Agri Business Ltd.
6	A W Travel & Logistic Services Ltd.
7	Abellon Agrisciences Ltd.
8	Abhishek Global Ventures Ltd. [Merged]
9	Abistar Worldwide Shipping & Logistics Pvt. Ltd.
10	Act Infraport Ltd.
11	Adani Ennore Container Terminal Pvt. Ltd.
12	Adani Harbour Services Pvt. Ltd.
13	Adani Hazira Port Pvt. Ltd.
14	Adani International Container Terminal Pvt. Ltd.
15	Adani Kandla Bulk Terminal Pvt. Ltd.
16	Adani Kattupalli Port Pvt. Ltd.
17	Adani Murmugao Port Terminal Pvt. Ltd.
18	Adani Petronet (Dahej) Port Pvt. Ltd.
19	Adani Port Ltd.
20	Adani Ports & Special Economic Zone Ltd.
21	Adani Vizag Coal Terminal Pvt. Ltd.

WS

WS-Sheet0		WS-Sheet1			
	A	B	C	D	E
1					
2	Output source file name: W22				
3	Structured Search on Products & Raw Materials				
4					
5	Company Name	Product/Raw Material name	Slot Date	Date	Sales value
6					Rs. Million
7	A B Duplex Pvt. Ltd.	AGRICULTURE INCOME	L	31/03/2007	0.20
8	A D M Agro Inds. Latur & Vizag Pvt. Ltd.	LACITHIN	L	31/03/2019	158.30
9	A N S Inds. Ltd.	AGRICULTURE INCOME	L	31/03/2019	0.80
10	A V I Agri Business Ltd.	LECITHIN	L	31/03/2019	238.90
11	Abellon Agrisciences Ltd.	FARMING PRODUCTS	L	30/06/2013	72.70
12	Abhishek Global Ventures Ltd. [Merged]	AGRICULTURE PRODUCE	L	31/03/2010	1.10
13	Adiyaman Textiles Ltd.	AGRICULTURE INCOME	L	31/03/2012	0.10
14	Aishwarya Seeds India Pvt. Ltd.	AGRICULTURAL INCOME	L	31/03/2019	1.90
15	Akshay Stocks & Credits Ltd.	AGRICULTURAL INCOME	L	31/03/2011	0.80
16	Alchemist Ltd.	AGRI BUSINESS	L	31/03/2019	112.20
17	Alfavision Overseas (India) Ltd.	AGRICULTURAL PRODUCE	L	31/03/2019	1.60
18	Altret Bio-Tech Ltd.	JETHROPHA SEEDS	L	31/03/2011	7.50
19	Amar Parkash Agro India Ltd.	AGRICULTURAL INCOME	L	31/03/2019	0.40
20	Amara Raja Infra Pvt. Ltd.	AGRICULTURAL INCOME	L	31/03/2019	1.70
21	Amaravathi Sri Venkatesa Paper Mills Ltd.	AGRICULTURE INCOME	L	31/03/2014	23.40
22	Amaravati Agro Ltd.	FARM INCOME	L	31/03/2007	0.10
23	Anantchaya Agro Processing Producer Co. Ltd.	CROP	L	31/03/2019	9.80
24	Andhra Sugars Ltd.	INCOME FROM AGRICULTU	L	31/03/2019	2.00
25	Annamallai Infrastructures Pvt. Ltd.	AGRICULTURE	L	31/03/2012	0.10
26	Anupam Hoteliers Ltd.	AGRICULTURE INCOME	L	31/03/2012	0.20

Add to OSC/Replace OSC/New OSC/Retain Match

The screenshot displays the ProssessQ (1.95) application window. The title bar indicates the user is 'namanshrial' and the current view is 'Business Segments and Products : Companies by Plant Location'. The interface includes a top menu bar with options like 'Query Builder', 'Output View', and 'Report Viewer/Chart Plotter'. Below this is a toolbar with various icons for file operations and settings. The main workspace is divided into several sections:

- Left Panel:** A tree view showing 'Companies and Sets' and 'Business Segments and Products'. The 'Location of Plants' option is highlighted with a red box.
- Search Filters:** Two search boxes are present: 'Search within Location:' and 'Search within Products/Services Classification:'. Below them are lists of checkboxes for selecting specific locations (Northern India, Eastern India, Western India, Southern India, Multi Region) and product/service classifications (Animal & animal products, Agricultural products, Minerals, Fats & oils and derived products, Food products, beverages & tobacco, Textiles, Leather & related products, Wood & wood products, Pulp & paper products, Chemicals & chemical products).
- Selected Items:** Two empty boxes labeled 'Selected Location(s): (0)' and 'Selected Products/Services: (0)' are shown.
- Execution Options:** A section at the bottom right, highlighted with a red box, contains an 'Execute' button and three options: 'Add to current OSC', 'Send to new OSC', and 'Replace current OSC'.

At the bottom of the window, a status bar shows 'Ready' and 'Database Timestamp: 04 Sep 2020,(12:33:01)'. The Windows taskbar at the very bottom shows the system clock as 13:56 on 04-09-2020.



Other uses of Transfer Pricing Database

Due diligence

ProWessIQ (1.95) <Username: namanshrial> - [Active Report Viewer: Report list, Entity list, Report display]

Query Builder Output View Report Viewer/Chart Plotter Work Sheet Commands History and Planner

Load Layout Template Save as Excel Load / Save Report

Print Preview Print Direct Print Multi Print / Export Printer options

Clear All Companies Clear Selected Companies Edit

Toggle Screen Find Report Viewer / Chart Plotter View

Export to OSC Chart Options

Rs. Crore Annualise OFF BSE Planner OFF Default Freeze Reports Misc Reload Report Clear Report Cache

Refresh owessiq.cmie.com Queued: 0, Processing: 0 NEW OUTPUTS

Report Data Descriptions

< Search Report > Next

- One Page Profile
- Identity & Background
- Ownership & Governance Reports
- Financial Statements
- Securities Prices & Indicators
- Capital History
- Business Segments & Products
- Capex, M&A Reports
- Index Reports
- Favourite Reports

Count in Report Viewer: Companies: 4 Sets: 0

< Search Company / Index >

- Tata Advanced Materials Ltd. Company
- Tata Asset Mgmt. Ltd. Company
- Tata Autocomp Gy Batteries Pvt. Ltd. Company
- Tata Autocomp Systems Ltd. Company

Standalone S Consolidated C

TATA AUTOCOMP SYSTEMS LTD.

CMIE company code	248074	Address / Contact
ROC regn. no.	6D - 158999	TACO House, Damle Path, Off law College Road, Erandwane, Pune Maharashtra 411004 Website: www.taogroup.com
CIN code	U34100PN1995PLC158999	Ownership group & auditors
Board of directors (select)		Ownership Tata Group
CH	Praveen Kadle	Auditors BSR & Co. LLP
Director	Hani Mundra	
Director	Ramnath Ramdittamal Mukhija	
Director	Vedika Bhandarkar	
MD & CEO	Ajay Hani Tandon	

Database Timestamp: 15 Nov 2019,(16:33:01) Freeze Reports / Charts PLAN MODE ANNUALISE CAP NUM SCRL

6:06 PM Speakers: 100%

Company V/s industry benchmark

ProWessIQ (1.95) - <Username: namanshimal> - [Active Report Viewer: Report list, Entity list, Report display]

Query Builder Output View Report Viewer/Chart Plotter Work Sheet Commands History and Planner

Load Layout Template Save as Excel Load / Save Report

Print Preview Print Direct Print Multi Print / Export Printer options

Clear All Companies Clear Selected Companies Edit

Toggle Screen Find Report Viewer / Chart Plotter View

Export to OSC Chart Options

Rs. Crore Annualise OFF Planner OFF Freeze Reports Misc

BSE Default Reload Report Clear Report Cache

Refresh To seek clarification on content and operations, visit <https://prowessiq.cmie.com> Queued: 0, Processing: 0 NEW OUTPUTS

Report Data Descriptions

Income & Summary Reports

- Financial Statements-Annual Reports
 - Summary Reports
 - Executive Summary
 - Income & Expenditure Summary
 - Balance Sheet Summary
 - Cash Flow Summary
 - Income & Expenditure
 - Liabilities
 - Contingent Liabilities
 - Assets
 - Balance Sheet-Time Series
 - Cash Flow & Sources & Uses of Funds

Count in Report Viewer: Companies: 4 Sets: 0

< Search Company / Index >

- Tata Advanced Materials Ltd. Company
- Tata Asset Mgmt. Ltd. Company
- Tata Autocomp Gy Batteries Pvt. Ltd. Company
- Tata Autocomp Systems Ltd. Company

	Standalone	Consolidated	Peer Comparison	Peer Benchmark	Industry Benchmark	
	O V O G Y O Y	O V O G Y O Y	O V O G	O V O G	O V O G	
Tata Advanced Materials Ltd. Vs Communication Equipment						
Income & Expenditure Summary (Industry Benchmark) : Annualised : Mar 2016 - Mar 2018 : Rs. Crore						
	Tata Advanced Materials Ltd.			Communicati on Equipment	Communicati on Equipment	Communicati on Equipment
	Mar 2016 12 mths	Mar 2017 12 mths	Mar 2018 12 mths	Mar 2016	Mar 2017	Mar 2018
Total income	217.50	443.54	404.67	42,822.20	34,377.42	35,684.65
Sales	216.97	438.73	399.03	40,860.73	32,874.00	34,071.86
Industrial sales	205.82	436.41	396.49	32,902.96	27,932.38	28,536.22
Income from non-financial services	11.15	2.32	2.54	7,957.76	4,941.62	5,535.64
Income from financial services	0.03	3.94	3.27	1,163.72	751.94	425.58
Interest income	0.03	0.20	0.05	1,033.75	626.13	372.87
Dividends				4.23	52.19	4.31
Income from treasury operations		3.74	3.22	125.74	73.62	48.40
Other income	0.23	0.02	0.03	220.63	157.60	368.41
Prior period and extraordinary income	0.27	0.85	2.34	577.11	593.88	818.80
Change in stock	7.95	3.88	10.26	577.61	975.97	1,022.31
Total expenses	233.71	415.51	367.73	30,809.74	32,338.17	33,602.04

Database Timestamp: 15 Nov 2019,(16:33:01) Freeze Reports / Charts PLAN MODE ANNUALISE CAP NUM SCRL

6:09 PM 15-Nov-19

Peer comparison

ProwessIQ (1.95) - Username: namanshrial - [Active Report Viewer: Report list, Entity list, Report display]

Query Builder Output View Report Viewer/Chart Plotter Work Sheet Commands History and Planner

Load Layout Template Save as Excel Load / Save Report

Print Preview Print Direct Print Multi Print / Export Printer options

Clear All Companies Clear Selected Companies Edit

Toggle Screen Find Report Viewer / Chart Plotter View

Export to DSC Chart Options

Rs. Crore Annualise OFF Planner OFF Reload Report Clear Report Cache Misc

Default Freeze Reports

Refresh To seek clarification on content and o/ Queued: 0, Processing: 0 NEW OUTPUTS

Report Data Descriptions

Income & Executive Summary

Summary Reports

- Executive Summary
- Income & Expenditure Summary
- Balance Sheet Summary
- Cash Flow Summary

Income & Expenditure

- Liabilities
- Contingent Liabilities
- Assets

Balance Sheet-Time Series

Cash Flow & Sources & Uses of Funds

Count in Report Viewer: Companies: 4 Sets: 0

< Search Company / Index >

- Tata Advanced Materials Ltd. Company
- Tata Asset Mgmt. Ltd. Company
- Tata Autocomp Gy Batteries Pvt. Ltd. Company
- Tata Autocomp Systems Ltd. Company

	Standalone	Consolidated	Peer Comparison	Peer Benchmark	Industry Benchmark			
	O V O G Y O Y	O V O G Y O Y	O V O G	O V O G	O V O G			
Tata Advanced Materials Ltd.								
Income & Expenditure Summary (Peer Comparison) :								
Annualised : Mar 2018 : Rs. Crore								
Company Name	Year	AS Norms	Debt-to-equity ratio - High	Total income	Sales	Change in stock	Total expenses	Operatin expense
Axiscades Aerospace & Technologies Pvt. Ltd.	31 Mar 2018	INDAS	-	52.95	45.76	12.20	67.01	
Bharat Dynamics Ltd.	31 Mar 2018	INDAS	-	4,938.14	4,401.15	53.69	4,463.68	3.8
Bharat Electronics Ltd.	31 Mar 2018	INDAS	-	10,856.47	10,185.24	-415.28	9,041.90	7.7
Elmex Electric Pvt. Ltd.	31 Mar 2018	IGAAP	-	77.52	77.28	2.38	77.44	
Fibcom India Ltd.	31 Mar 2018	IGAAP	Y	65.45	64.43	6.15	78.95	
Jabil Circuit India Pvt. Ltd.	31 Mar 2018	INDAS	-	1,743.95	1,670.65	12.02	1,666.11	1.5
Komoline Aerospace Ltd.	31 Mar 2018	IGAAP	Y	4.86	4.64	0.12	6.39	
Mahindra Defence Naval Systems Ltd. [Merged]	31 Mar 2018	INDAS	-	11.33	10.82	-0.72	15.61	
Nokia Solutions & Networks India Pvt. Ltd.	31 Mar 2018	INDAS	-	14,888.91	14,801.40	1,154.31	15,288.71	14.5
Punjab Lloyed Raksha Systems Pvt. Ltd.	31 Mar 2018	INDAS	-	1.26	1.18	0.53	2.70	
Reliance Aero Systems Pvt. Ltd.	31 Mar 2018	INDAS	-	-	-	-	-	-
Tata Advanced Materials Ltd.	31 Mar 2018	IGAAP	Y	404.67	399.03	10.26	357.72	3
Tejas Networks Ltd.	31 Mar 2018	INDAS	-	788.29	761.07		681.17	6
Valiant Communications Ltd.	31 Mar 2018	INDAS	-	23.26	22.89	-0.35	21.43	
Vihaan Networks Ltd.	31 Mar 2018	INDAS	-	214.95	214.95	-5.86	186.44	1

Database Timestamp: 15 Nov 2019, (16:33:01) Freeze Reports / Charts PLAN MODE ANNUALISE CAP NUM SCRL

6:11 PM 15-Nov-19

Stock Price

Companies and Sets

- Company Address and Identity Indicators
- Ownership Structure and Governance Indicators
- Financial Statements**
 - Stock Prices and Capital Changes**
 - Stock Prices & Ratios**
 - Bulk & Block Deals
 - Dividend Declarations
 - Index Constituents
 - Changes in Capital
- Business Segments and Products
- CapEx and M&A
- Miscellaneous
- Indices and Index Numbers

Select Indicator (3 / 200)

	BSE	NSE	BSE / NSE
Date	<input type="checkbox"/>	<input type="checkbox"/>	
Opening Price	<input type="checkbox"/>	<input type="checkbox"/>	
High Price	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Low Price	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Closing Price	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Adjusted Opening Price	<input type="checkbox"/>	<input type="checkbox"/>	
Adjusted High Price	<input type="checkbox"/>	<input type="checkbox"/>	
Adjusted Low Price	<input type="checkbox"/>	<input type="checkbox"/>	
Adjusted Closing Price	<input type="checkbox"/>	<input type="checkbox"/>	
Shares Outstanding	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Market Capitalisation	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Total Returns	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Face Value	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
EPS	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Consolidated EPS	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Cash EPS	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Query on Date/s: L **Output Date/s**: AP **Interval**: Daily **Date Proximity**: Exact_Date

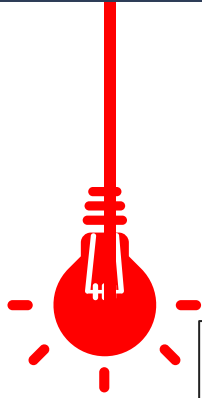
Select Domain: All Companies Companies in current OSC

Select Output Destination: TXT OSC

Execute: Send to new OSC, Retain matched cos. in OSC, Add data to OSC, Remove from OSC

Database Timestamp: 15 Nov 2019, (18:33:01) Freeze Reports / Charts PLAN MODE ANNUALISE CAP NUM SCRL

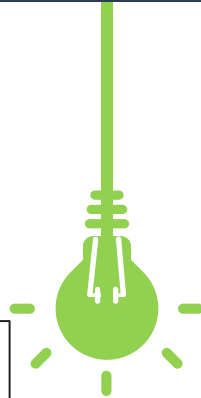
Some common Questions



Use of one database is sufficient or more databases are required?



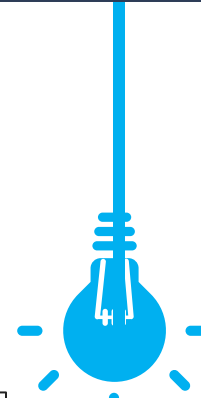
Tax officials can use power under section 133(6); therefore, a question can be raised “whether taxpayer can also do secret search and come with comparable which are not in database?”



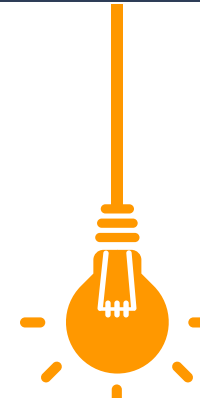
Companies taken in the previous year/ succeeding years should be taken in database or not?



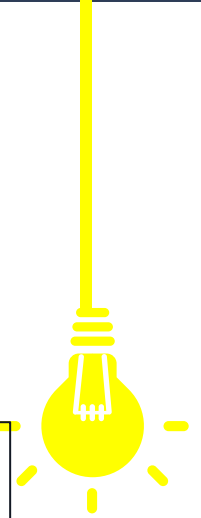
Number of comparables required? Whether single comparable can be used?



Foreign country comparables Under similar type of economic environment can be used or not ?



When segment results can be used ?



Whether imperfect comparable can be taken?

TIPS FOR TP !!!!

- Be Creative (Do not just Copy Paste)
- Understand the working of databases – Use Multiple sources
- Do lot of Trial and Errors
- Stringent Qualitative Analysis
- Discussion with only Client's accountant with not help – Understand the Business – Step out of the Cabin
- Transaction-wise analysis vs Entity level analysis
- Identify alternative sources of information in public domain
- Make suitable adjustments, well backed by supporting workings and bases
- Analyze implication of market conditions on business of the Assessee
- Avoid cherry picking of comparables
- Document the whole process along with reasons
- ENJOY IT !!!





Thoughts....

Questions????

Comments!!!



THANKS!

Let's Stay Connected



Naman Shrimal
+91 9636111444



namanshrimal@jainshrimal.com

Jain Shrimal & Co.
62, Gangwal Park,
M.D. Road – Jaipur -302004
www.jainshrimal.com





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